



15 October 2026

ASX Release

Symal investor presentation October 2026

Symal Group Limited (**ASX: SYL**) ("the Company", "Group" or "Symal") attaches an investor presentation to be given by Joe Bartolo, Managing Director at Morgans' Noosa Conference on 15 October 2026.

-ENDS-

This announcement was authorised for release to the ASX by the Managing Director.

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About Symal Group:

Symal is a diversified services provider focused on resilient end markets; delivering contracting and specialised technical services across Australia's most critical industries. Through an integrated delivery model, Symal provides end-to-end solutions spanning infrastructure, power and resources, utilities, digital infrastructure and defence. Founded in 2001, Symal is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange (ASX: SYL). www.symal.com.au



Growing. Diversifying. Delivering.

Symal Group Limited
October 2026



A diversified services platform

Growing and delivering consistently

Infrastructure Energy and resources Utilities Digital infrastructure Defence

Founder led, management aligned

69% insider owned

Shareholders making decisions for shareholders

Self-performing model

2,050 employees¹

Supported by \$200m of dedicated fleet and equipment

Diversified book, low concentration risk

\$11b WIH and pipeline

More than 200 live projects at an average size of \$20m

Established footprint, national reach

28 locations

Across five states: QLD, NSW, VIC, SA and NT

Consistent, profitable growth

27% 5Y EBITDA CAGR¹

Demonstrated track record of strong growth

Ambition to match performance

\$230m+ FY30 EBITDA

FY30 ambition raised². FY27 guidance reaffirmed

- ✓ All market guidance met
- ✓ 54% of WIH in new end-markets³
- ✓ ~75% of FY27 revenue secured
- ✓ Retained prudent risk framework
- ✓ Expanded electrical capability
- ✓ >\$1 trillion of investment nationally⁴

1. Employee numbers approx. as of 30 September 2026. Five-year normalised EBITDA CAGR through FY26.

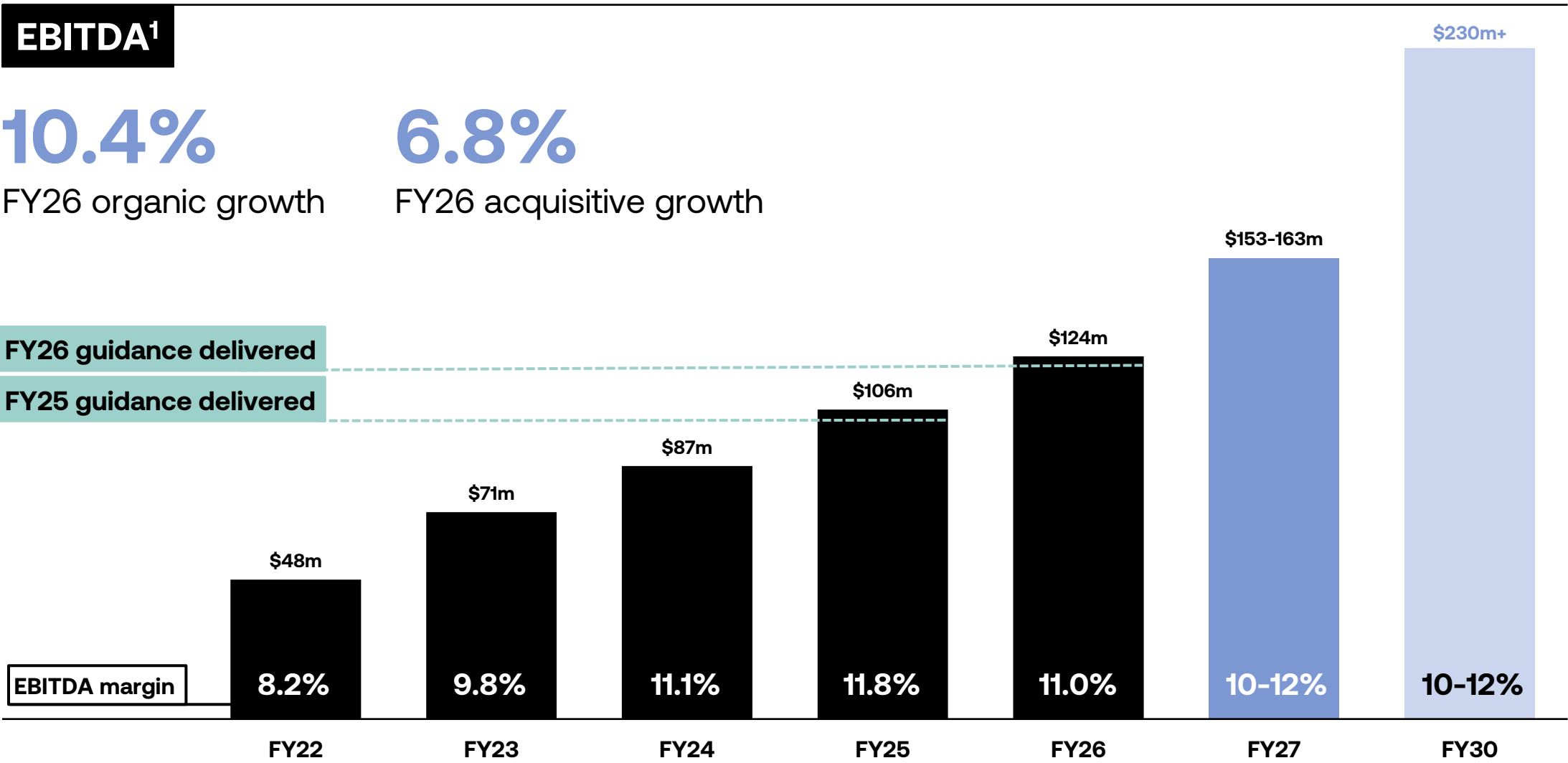
2. EBITDA target included is an aspirational statement only and is not guidance. There is no guarantee of future performance, and outcomes are subject to risks and uncertainties.

3. Refers to non-traditional infrastructure markets including energy and resources, digital infrastructure, defence and utilities.

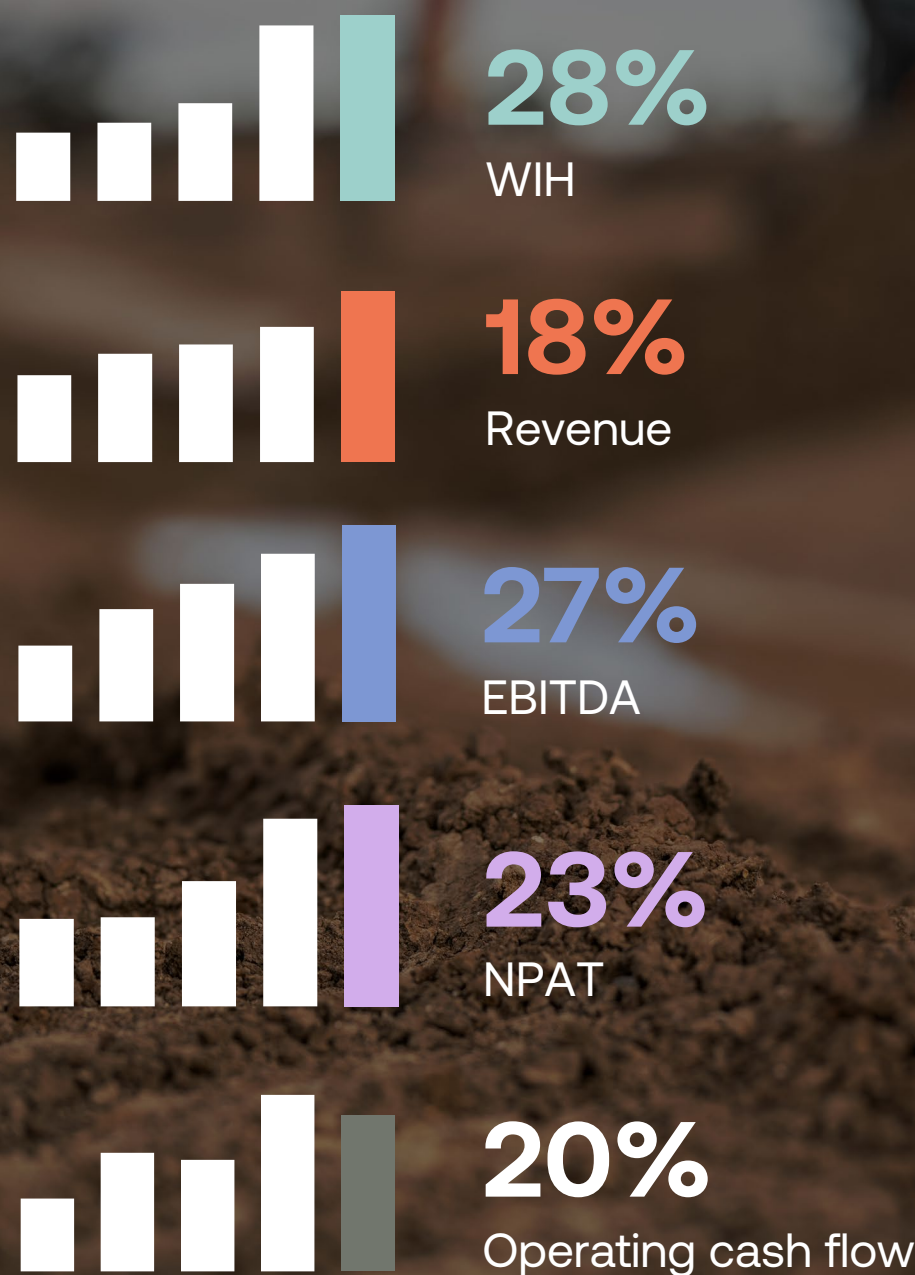
4. Based on publicly stated investment targets and budgets for infrastructure, energy and resources, utilities, digital infrastructure and defence across Australia through 2035.

Growing and delivering

We have done it since day one, and we will continue to do it



5-year CAGRs



1. EBITDA target included is an aspirational statement only and is not guidance. There is no guarantee of future performance, and outcomes are subject to risks and uncertainties.
2. The industry average is extrapolated from OFSC-accredited companies in comparable industries. Per the Safety Commissioner Annual Data Report.

Aligned to all key growth end markets

Diversified model reduces risk and provides consistency of earnings

Balanced exposure

Low concentration risk

\$20m Approx. average contract size. 200+ live projects at any one time

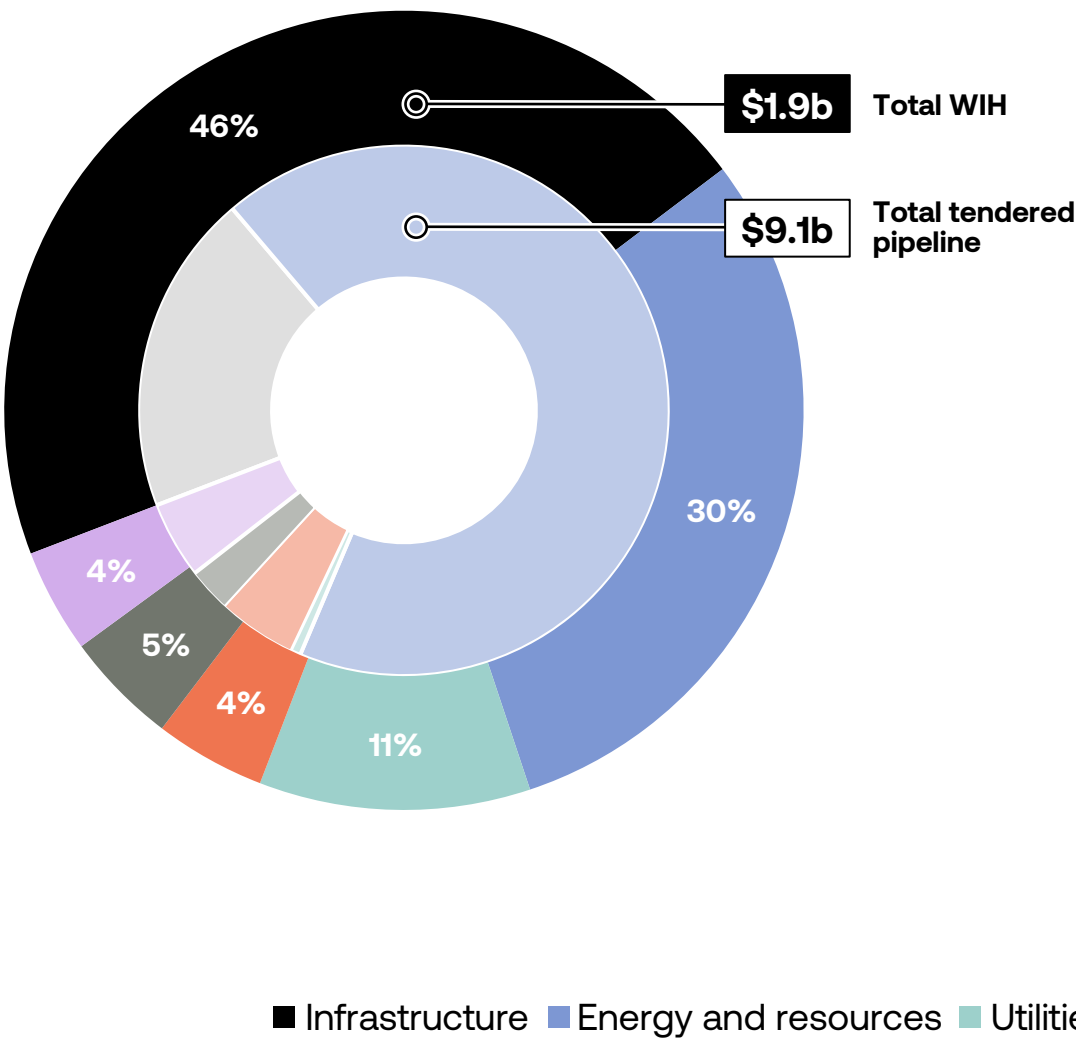
Geographical diversification

35% Proportion of WIH outside Victoria – up from **5% at listing**

End-market diversification

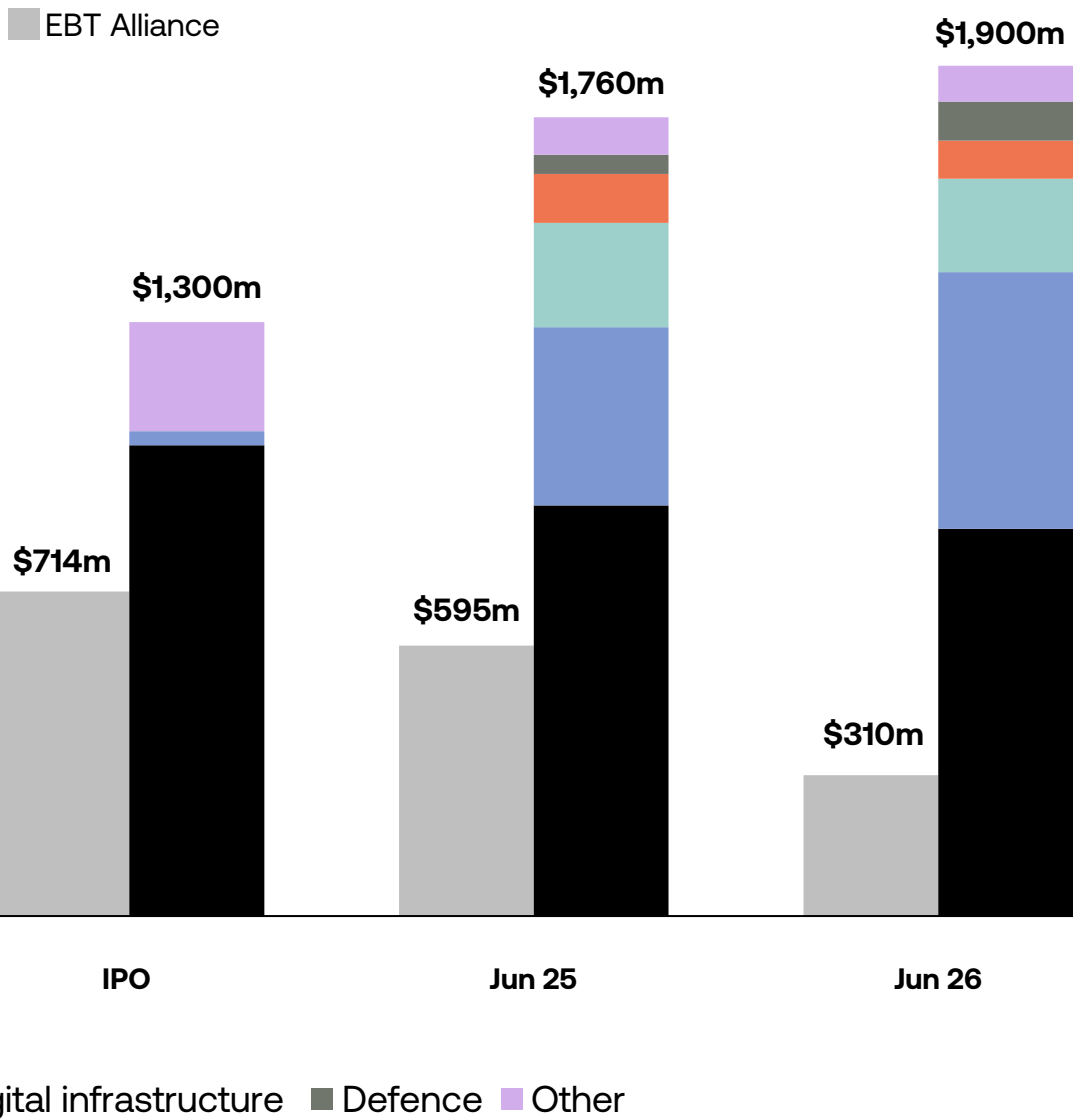
54% Proportion of WIH outside traditional infrastructure – up from **21% at listing**

Work-in-hand by end-market



Work-in-hand

EBT¹ Alliance vs total

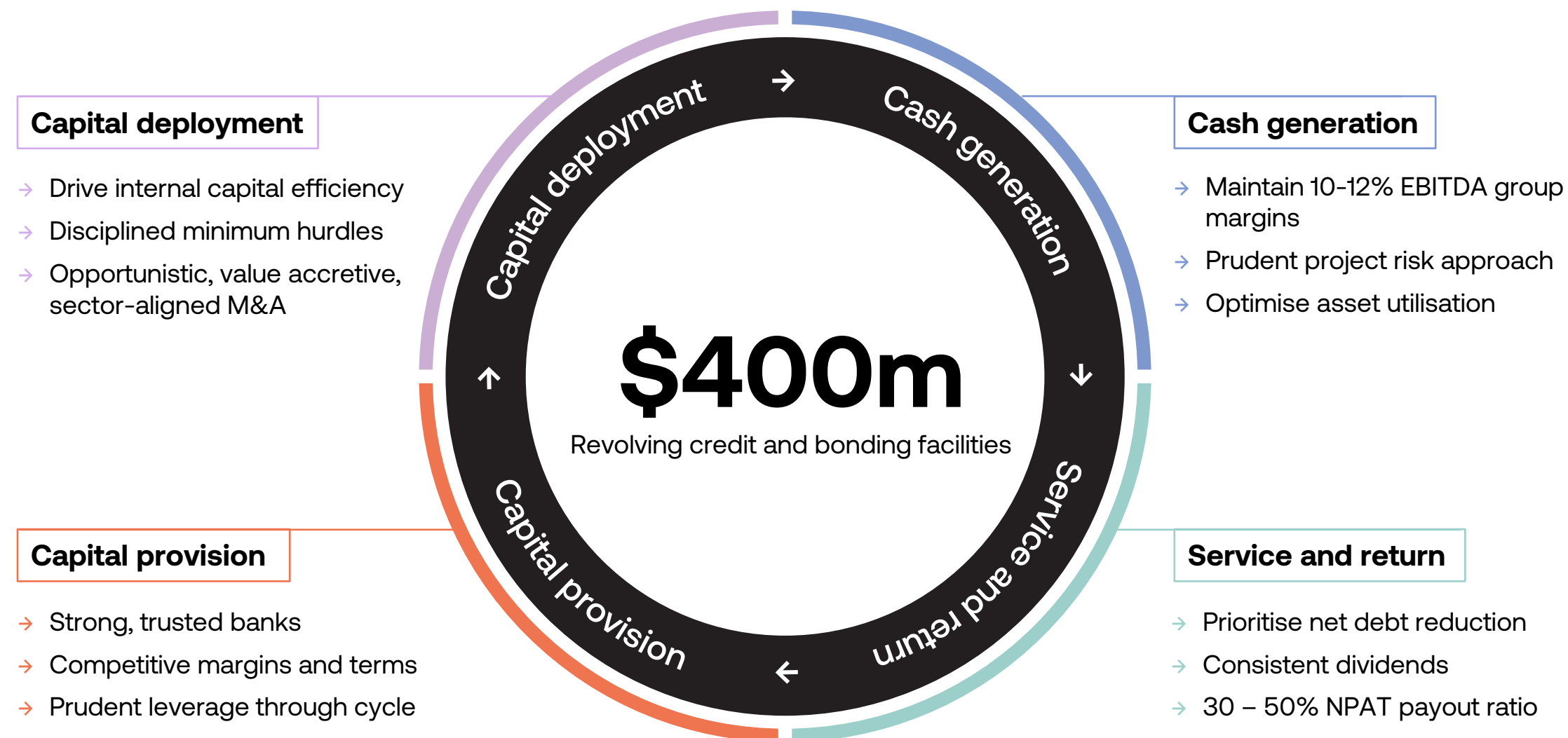


1. Eastern Freeway Burke to Tram.
2. Work-in-hand and pipeline figures are all as of 30 June 2026. Pipeline figures are made on the basis of reasonable grounds and assumptions however they are not guaranteed.

Low leverage. Disciplined approach

A strong balance sheet supports growth and returns

Capital allocation framework



Strong balance sheet

Available liquidity

\$259m \$82m cash
\$177m in available undrawn facilities¹

Net leverage²

0.4x Reduces finance costs
Provides capacity to grow strategically

Return on invested capital³

23% Strong capital returns
Well above WACC

Transferable to all expanding end-markets

\$1 trillion+ investment in Australia’s key growth end markets, this is the opportunity

Infrastructure Strong core, delivering since inception Transport, ports, airports, sports, health	\$2.6b WIH + Pipeline \$240b addressable market ²
Energy and resources 35+ completed energy projects; 20 years in resources Generation, transmission, distribution, storage	\$6.6b WIH + Pipeline \$500b+ addressable market ³
Digital infrastructure Leveraging incumbency to support hyperscale expansion Data centres, AI infrastructure	\$820m WIH + Pipeline \$150b addressable market ⁴
Utilities Recurring revenue from blue-chip client base Regulated services	\$265m WIH + Pipeline \$62b addressable market ⁵
Defence Incumbent contractor, on-base, DISP accredited Defence infrastructure, emergency response	\$330m WIH + Pipeline \$425b addressable market ⁶



1. Work-in-hand and pipeline figures are all as of 30 June 2026. Pipeline figures are made on the basis of reasonable grounds and assumptions however they are not guaranteed.
2. Infrastructure Australia, 2025 Infrastructure Market Capacity Report, November 2025.
3. Average cost of solar, wind and Battery Energy Storage System (BESS) estimated capex per GW per Clean Energy Council Australia; AEMO and CSIRO sources.
4. Australia's data centre boom: a \$150 billion investment opportunity, Commonwealth Bank, August 2026.
5. Australian Energy Regulator (AER) – Final Distribution Revenue Determinations and Regulatory Proposals (Victoria 2026–31, NSW/ACT 2024–29, QLD/SA 2025–30 determinations).
6. Integrated Investment Program, Australian Government, 2026.

Select end-market updates

Infrastructure

Major projects

\$310m remaining on the EBTA project in Melbourne through FY29

Core market retained

\$870m diversification has come from winning in other markets not shrinking our core infrastructure WIH

Future opportunities

20+ major near-term opportunities. The core of the business is still growing strongly



Energy

Active pipeline

\$6b of projects progressing across renewables, storage, EV and transmission works

WIH acceleration

\$200m worth of contracts secured including solar, wind, BESS and EV infrastructure

Gawara Baya commencement

\$366m Notice to Proceed on \$366m Gawara Baya Wind Farm 1 September 2026



Digital infrastructure

Scope of works

17% Symal captures up to 17% of base build including remedial, civil works, structural concrete, precast structures, public realm and HV connections

Forecast capacity

8GW expected installed digital infrastructure capacity in Australia by 2030²

Future opportunities

28 early-stage opportunities beyond existing pipeline. More wins expected, progressing rapidly



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2. Australia's data centre boom: a \$150 billion investment opportunity, Commonwealth Bank, August 2026.



**Growing.
Diversifying.
Delivering.**



 **Symal**

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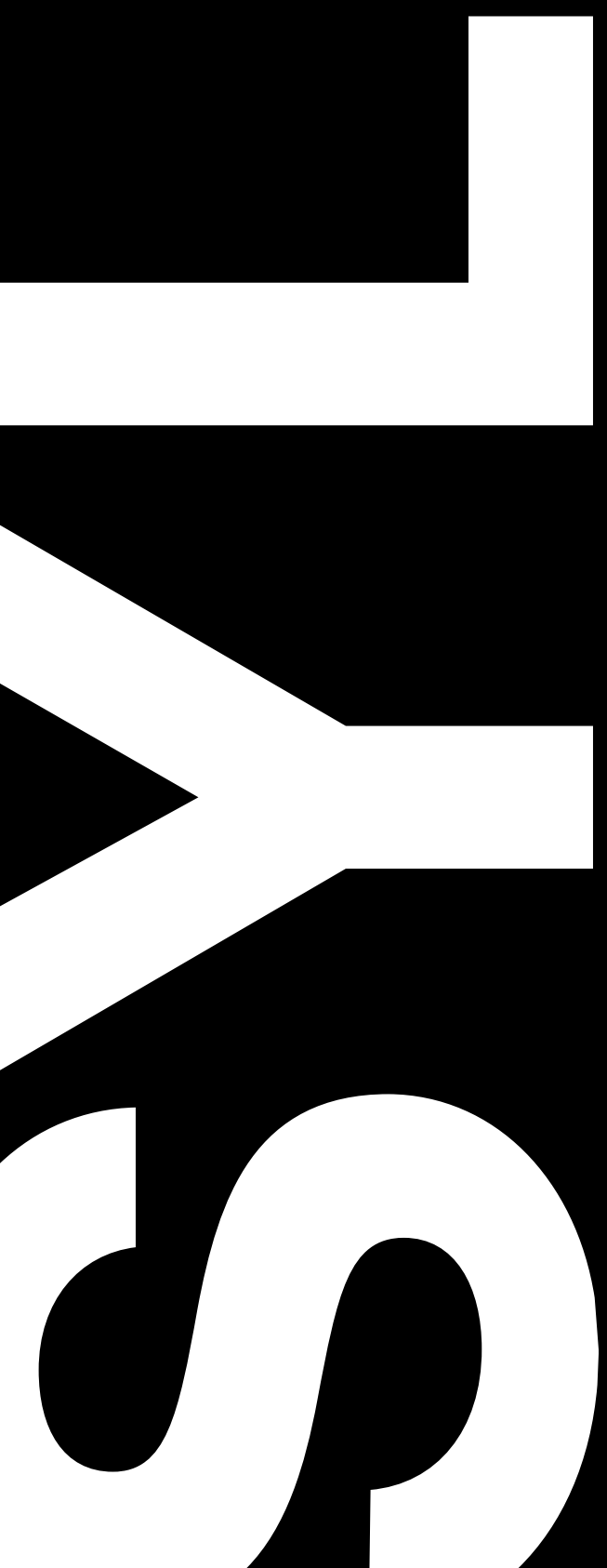
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Building.
Better.
Together.



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