

9 October 2026

September 2026 Quarter Update

Meeka Metals Limited (“**Meeka**” or the “**Company**”) provides the following preliminary update on the September 2026 quarter at the Murchison Gold Project (“**Murchison**”). The Company’s Quarterly Activities Report will be released in the second half of October 2026.

OPERATIONS

- Gold production of 7,237oz in the Sep-26 quarter (Jun-26 quarter: 6,424oz).
- Processing throughput totalled 150kt comprising high-grade underground ore (36kt), low-grade underground development ore (21kt) and open pit stockpiles (94kt).
- Metallurgical recovery averaged 95%.
- Underground production from the Andy Well continues to reconcile positively against the Ore Reserve. During the quarter, 39.5kt @ 3.9g/t Au for 4.9koz was delivered to the ROM pad from the current mining horizon (1400mRL to 1250mRL), against an Ore Reserve grade of 2.9g/t Au for this horizon.
- Since Meeka commenced underground mining at Andy Well, production from this horizon totals 129kt @ 3.1g/t Au for 12.8koz, against an Ore Reserve for the horizon of 477kt @ 2.9g/t Au for 44.5koz. Mining of this horizon is continuing.
- Open pit mining ceased in July 2026 and development of our second underground mine at Turnberry has commenced.

CASH

- Cash of \$51M at 30 September 2026 (\$38M at 30 June 2026).

Meeka's Managing Director and CEO, Tim Davidson said:

“The processing plant achieved its targeted 600ktpa annualised throughput rate and gold production increased accordingly. The key focus for the team now is lifting underground stope production and hence the volume of high-grade underground ore. We fired our first stope late in the June quarter and productivity continues to improve as we open up the mine and increase the number of active stoping fronts.”

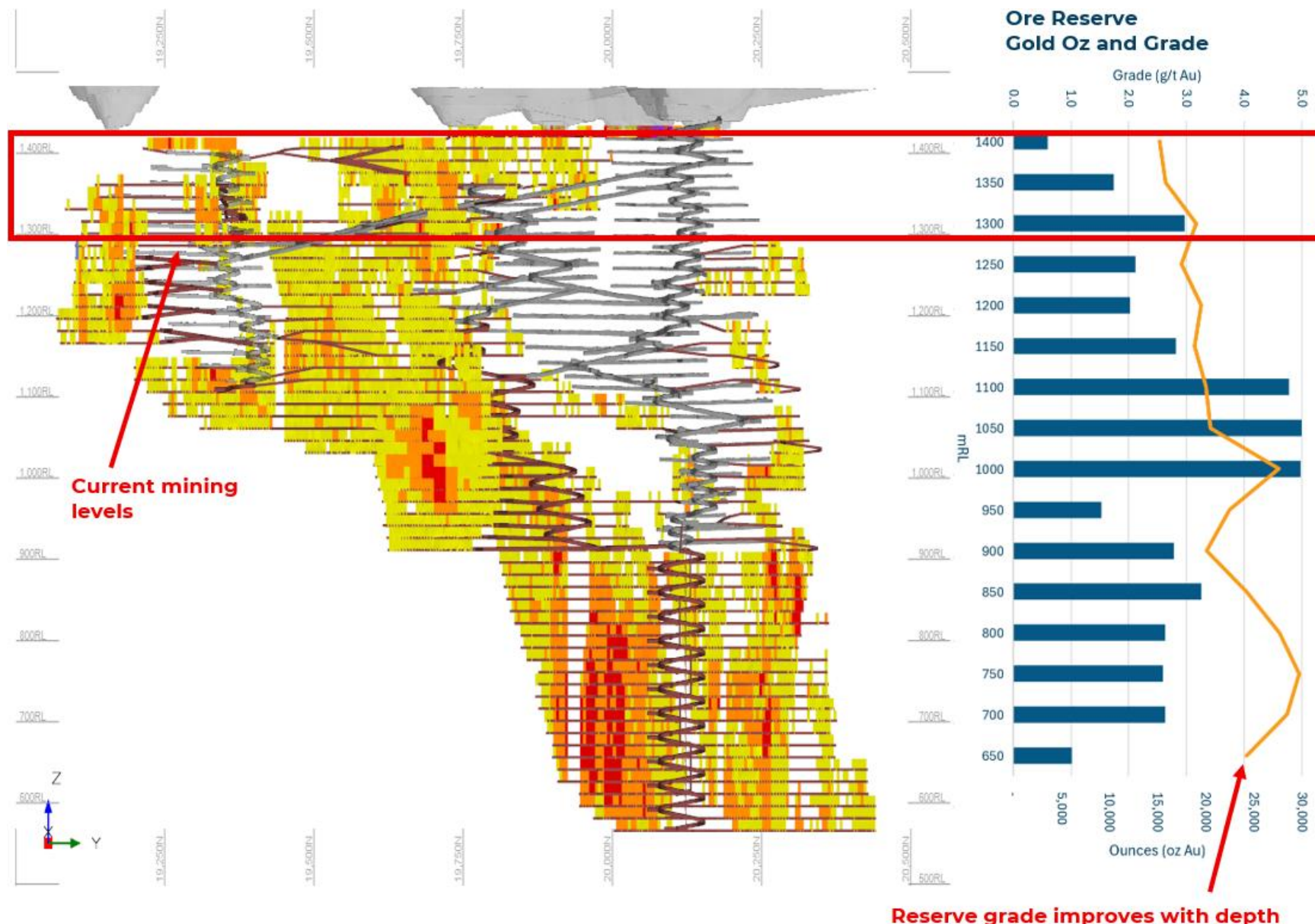


Figure 1: Long section showing Andy Well underground mine, the current mining horizon and the Ore Reserve ounces / grade by 50m level increment. Note the Ore Reserve grade increasing with depth.

This announcement has been authorised for release by the Company's Board of Directors.

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COMPETENT PERSON'S STATEMENT

The information that relates to Ore Reserves was first reported by the Company on 16 September 2026. The Company is not aware of any new information or data that materially affects this Ore Reserve and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

FORWARD LOOKING STATEMENTS

Certain statements in this announcement relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.