Crawford Stage 1 Update: Ready for Mining

Highlights

- **PRE-MINING SITE FIELDWORK COMPLETED:**
  Final planned on-site geotechnical investigations for the proposed haul road and heap leach pad completed as planned.
- **INITIAL WATER BORES COMPLETED:**
  Initial water bore drilling completed to support the proposed Stage 1 heap leach operation.
- **SITE ACCESS OPTIMISED:**
  Improved access via the Leonora–Laverton Highway, reducing unnecessary travel time and securing access to Crawford entirely across Cavalier-owned tenure.
- **MINING CONTRACTOR ENGAGEMENT:**
  Preferred mining contractor SSH Mining completes site inspection, with the Mining Services Agreement progressing towards final execution.

Daniel Tuffin, Executive Technical Director and Interim CEO, commented:

"All primary mining approvals are in place, site preparations are complete and Crawford Stage 1 is ready to mine. Securing project financing is now our priority; the Company is now reviewing all available options to get operations underway."



Figure 1: Improved access to the Crawford Stage 1 development area, November 2026.

Crawford Stage 1 Pre-Mining Site Fieldwork Complete:

Cavalier Resources Limited (ASX: CVR) (Cavalier or the Company) is pleased to report the completion of its final planned pre-production site fieldwork at its flagship Crawford Gold Project, located approximately 20 kilometres east of Leonora, Western Australia.

The completed works include initial water bore drilling for the Stage 1 heap leach operation, improvements to site access and geotechnical investigations for the proposed haul road and heap leach pad.

The final field program was undertaken in early November, with Cavalier's senior management and CEO on site alongside representatives from SSH Mining, SRK Consulting and local civil earthworks contractor Lambron.

Geotechnical test pits were excavated along the proposed haul road alignment and within the heap leach pad area. The works proceeded as planned, with the information gathered to be incorporated into SRK's geotechnical assessment and associated engineering work.



Figure 2: Final heap leach pad field investigations at Crawford, November 2026.



Figure 3: Haul road test pit excavation and Operations Team team on site, November 2026.

Site access has also been optimized, providing a shorter, more direct route from the Leonora-Laverton Highway, entirely across Cavalier-owned tenure. The improved route reduces unnecessary travel time and secures access for future mining operations.

SSH Mining, a division of ASX-listed SSH Group Ltd (ASX: SSH) and Cavalier's preferred mining contractor, attended site during this work, inspecting the proposed Stage 1 mining area, site access and associated development areas.

The visit allowed SSH and Cavalier's management team to review the practical requirements for commencing mining operations, with the proposed Mining Services Agreement (MSA) progressing towards final execution.

With all primary mining approvals in place and the final planned pre-production site works completed, Crawford is ready to commence mining. Securing project financing is now Cavalier's key priority, with the Company continuing to review available funding options to get operations underway.

This announcement has been approved and authorised by the Board of Cavalier Resources Limited.

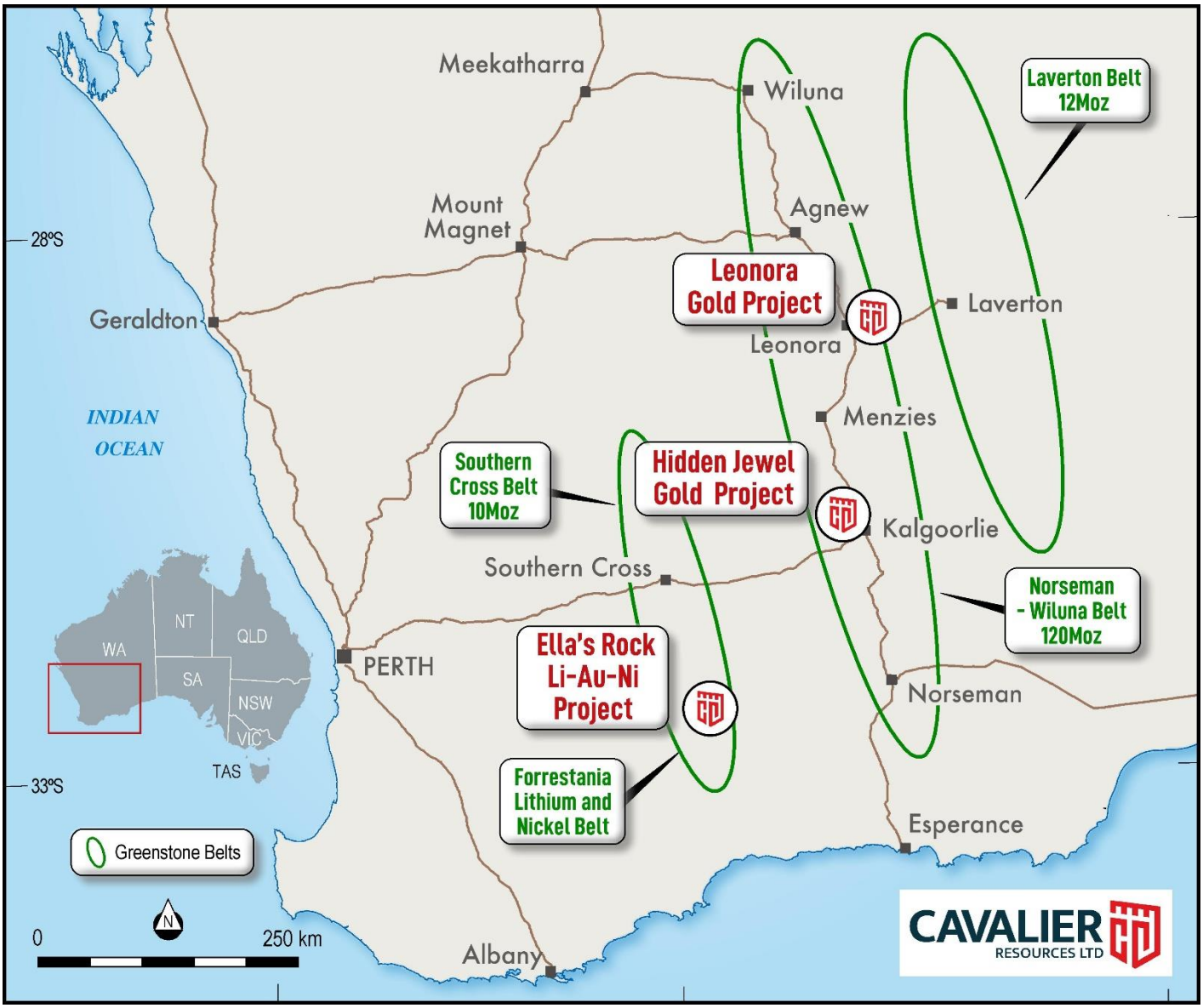
For further information:

Investor Relations
Daniel Tuffin
Executive Technical Director and Interim CEO
daniel@cavalierresources.com.au

Media Enquiries
Stewart Walters
MarketOpen
Stewart@marketopen.com.au

About Cavalier Resources

The Company has interests in Tenements in Western Australia, collectively known as the Leonora Gold Project, Hidden Jewel Gold Project, and Ella's Rock Li-Ni-Au Project, prospective for lithium, gold and nickel mineralisation.



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