

Q3 2026 QUARTERLY ACTIVITIES REPORT

For the Period Ended 30 September 2026

Growing customer commitments support capacity investment as operating cash outflow improves

6K Additive, Inc. (ASX:6KA) (“6K Additive”, “6KA”, or the “Company”), a US-based manufacturer of metal powders for additive manufacturing and alloy additions for the aluminium industry, is pleased to release its Appendix 4C and quarterly activities report for the period ended 30 September 2026. The quarter combined growth in customer orders and backlog with higher cash receipts and continued investment in manufacturing capacity.

Key Highlights:

- Q3 2026 revenue of US\$7.2 million, up 61% year-on-year, equates to an annualised revenue run rate of approximately US\$28.8 million. Revenue was modestly higher quarter-on-quarter, with Powder up 10% offsetting lower Alloy revenue.
- Strong year-on-year growth across both segments, with Q3 2026 Powder revenue increasing 72% to US\$5.5 million and Alloys revenue increasing 34% to US\$1.7 million.
- Total order backlog grew 52% quarter-on-quarter to US\$18.1 million as at 30 September 2026, reflecting accelerating conversion of 6KA’s sales pipeline. With the capacity expansion on track, 6KA has moved from pacing new commitments to actively converting larger, multi-year opportunities, and the backlog growth is the first evidence of that shift.
- Net cash used in operating activities decreased 22% quarter-on-quarter to US\$2.4 million, driven by higher customer receipts resulting from revenue growth.
- Secured 6KA’s largest long-term supply agreement to date with ADDMAN: a 30-month, full-service program for Alloy 718 powder valued at US\$8.1–10.8 million, combining powder supply, dedicated stocking and closed-loop revert recycling, a key differentiator from conventional powder suppliers.
- Continued progress on the Burgettstown capacity expansion, with site infrastructure upgrades progressing and the precast building structure substantially completed.
- After the quarter, 6KA executed the final US\$27.4 million loan agreement with the Export-Import Bank of the United States (“EXIM”), which provides additional liquidity to support expansion of the Company’s US manufacturing capacity.
- Maintained strong safety performance, achieving more than 6,000 combined days without a recordable safety incident across all operating sites.

6K Additive CEO, Mr Frank Roberts, commented on the strong results and activities for the quarter:

“6K Additive delivered another strong quarter. Revenue grew 61% year-on-year, powder order intake increased 43% sequentially to US\$12.3 million, and total order backlog reached a record US\$18.1 million. The ADDMAN agreement, 50% sequential growth in nickel powder sales and a record refractory alloy powder backlog all point to the same thing: demand for our materials is accelerating. At the same time, we continued to improve manufacturing productivity and operational performance while investing in the capacity our customers need.

The policy tailwinds behind our business are strengthening. US national security policy is focused on rebuilding the defence industrial base, expanding domestic production of advanced materials and reducing reliance on foreign sources of critical materials. That is exactly what we have built: domestic production of nickel, titanium, tungsten, niobium and other critical-material powders, with full traceability of feedstock from origin through the life of the material.

As we enter the fourth quarter and look towards 2027, our priorities are clear: convert our record backlog into revenue, bring our new capacity online and qualify our materials for additional strategic applications. We are not just producing premium metal powders. We are building a resilient domestic source of the materials America needs for defence readiness and industrial strength.”

6KA Maintains Strong Revenue Performance and Delivers Record Backlog in Q3 2026

Cashflow Summary:

- **Liquidity:** Total available funding of US\$55.0 million, comprising cash and cash equivalents of US\$16.3 million at 30 September 2026 (30 June 2026: US\$22.1 million), US\$13.5 million remaining under the DPA Title III grant and US\$25.2 million under the EXIM facility. The expansion remains fully funded with flexibility to support additional growth initiatives.
- **Cash Receipts from Customers:** Customer cash receipts increased 32% quarter-on-quarter to US\$7.9 million, from US\$5.9 million in Q2 2026, marking the Company’s strongest quarterly customer cash receipts for 2026 to date.
- **Operating Cash Flow:** Net operating cash outflow improved 22% quarter-on-quarter to US\$2.4 million, from US\$3.1 million in Q2 2026, representing an improvement of approximately US\$0.7 million. The improvement was driven by higher customer receipts and moderately lower staff and advertising and marketing expenditures during the quarter.
- **Capital investment:** Investment in property, plant and equipment increased to US\$3.0 million, from US\$0.7 million in Q2 2026, as expansion construction progressed. Full-year 2026 capital expenditure is now expected to be US\$10–11 million (previously US\$11–12 million), with the difference reflecting payment timing that moves into early 2027.

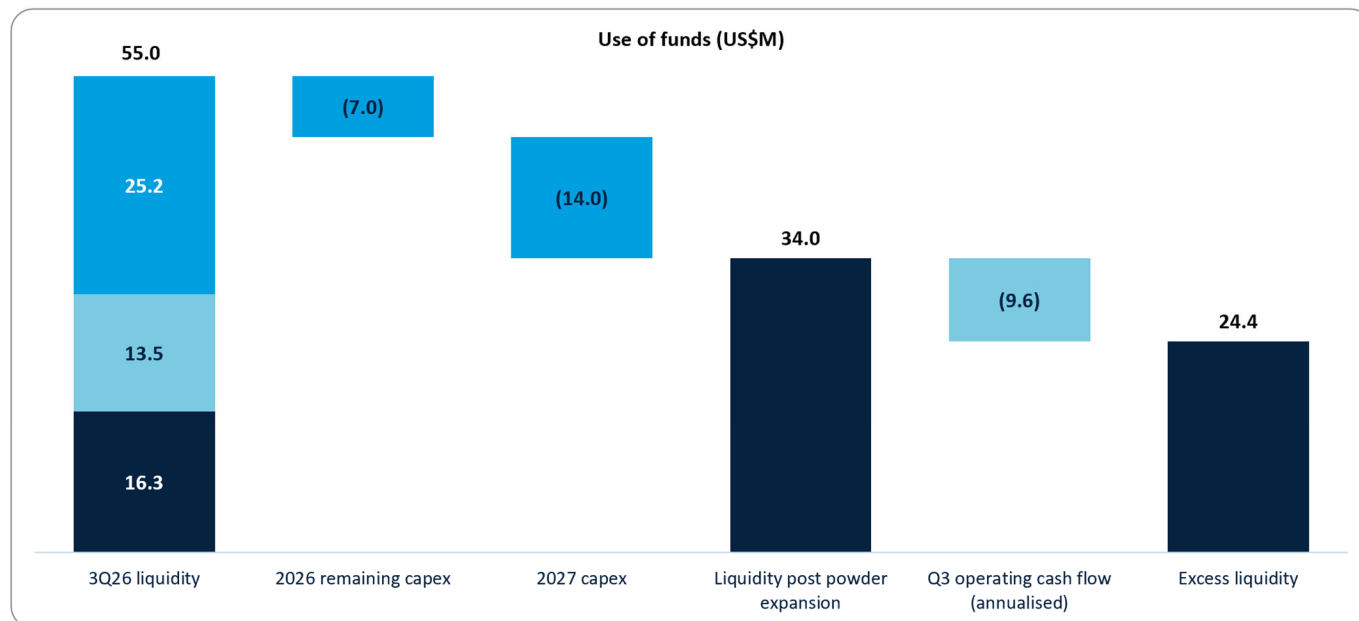
Funding Overview:

After quarter end, the Company executed a US\$27.4 million secured loan agreement with EXIM. The loan was approved under EXIM’s Make More in America Initiative in coordination with the DPA Title III initiative. It funds the Burgettstown expansion program, including construction of four new buildings and

the acquisition of manufacturing equipment. Proceeds are available to reimburse expansion purchases already made. The facility comprises up to US\$25.2 million for eligible project costs and up to US\$2.2 million to finance the EXIM exposure fee.

The chart below sets out available liquidity against planned capital expenditures through 2027 and 12 months of operating cash outflow (using current quarter run rate annualised). Assuming no improvement in operating cash outflow, the Company retains approximately US\$24.4 million of funding headroom.

Funded through the expansion: liquidity bridge



Notes:

- *Liquidity comprises cash and cash equivalents of US\$16.3 million at 30 September 2026, US\$13.5 million remaining under the DPA Title III grant and US\$25.2 million available under the EXIM facility.*
- *2027 capital expenditure is the Company's current estimate of its share of DPA Title III program expenditure and other initiatives.*
- *Operating cash outflow is the Q3 2026 rate annualised, with no improvement assumed from expansion-related growth and site consolidation.*

Expansion Project:

Beyond added capacity and the potential scale benefits that follow, the expansion is expected to deliver a step change in cost and efficiency. Two clear examples, neither dependent on volume growth, are:

- **Site consolidation:** relocating atomisation from Hayward, California to the Company-owned Burgettstown site is expected to remove rent, lower energy costs, reduce working capital tied up in moving inventory between sites, and improve staff efficiency by removing travel between sites.
- **In-house titanium processing:** bringing titanium embrittlement and furnace processing in-house removes external processing costs and a key bottleneck in titanium powder production.

During the quarter, significant progress was made on the Burgettstown campus expansion, with major earthwork completed, the pre-engineered metal building delivered, and high-voltage electrical equipment installed. The precast structure housing the UniMelt bays is nearing completion, while procurement of long-lead equipment continues to advance. Construction remains on schedule, with Q4 activities focused on erecting the pre-engineered metal building, completing interior finishes, and transitioning to equipment installation. Initial commissioning of the powder expansion is expected in late Q4 2026, with production ramp-up in Q1 2027.



Powder Segment:

Powder, the Company's largest and fastest-growing segment, increased revenue 10% sequentially to US\$5.5 million, up 72% on Q3 2025, with growth constrained by available production capacity rather than demand. Powder order intake increased 43% to US\$12.3 million, from US\$8.6 million in Q2 2026. Intake was more than double the quarter's Powder revenue, building backlog ahead of the powder expansion.

Nickel alloy powders led growth, with nickel powder revenue up 50% on Q2 2026, driven by demand from defence customers, contract manufacturers and OEMs. The 30-month ADDMAN agreement for nickel Alloy 718 powder adds longer-term contracted volume and greater visibility over future production requirements.

Refractory alloy powders, including niobium, tungsten and tantalum alloys, ended the quarter with a record backlog of US\$0.7 million. Demand is supported by direct OEM production requirements, ongoing customer qualification programs and government-funded initiatives, as customers seek reliable domestic sources of critical materials for defence, aerospace and other advanced manufacturing applications.

Alloys Segment:

Alloy revenue increased 34% year-on-year to US\$1.7 million, and 55% year-to-date on the corresponding nine months of 2025. Year-on-year growth was primarily driven by increased demand for titanium products from North American aluminium producers and continued market-share gains. Demand for zirconium products used in aerospace aluminium alloys also remained strong. Revenue was 19% lower than Q2 2026, reflecting industry seasonality.

The segment booked more than US\$1.2 million of new orders during the quarter and ended with a backlog of approximately US\$1.3 million. Additional zirconium business has already been secured for Q4. Further customer discussions are underway for the remainder of 2026, and negotiations have begun for 2027 requirements.

During the quarter, Ty-Gem® Titanium was fully qualified by a large new US aluminium mill. In addition, an existing Ty-Gem customer is expected to ramp production at a large greenfield aluminium mill in 2027.

Management expects strong market fundamentals to support sustained growth in the Alloy business. These include stabilising automotive production rates, increasing demand across defence and aerospace markets, and significant greenfield investment in US aluminium capacity supported by national policy. Public projects include the first new integrated aluminium rolling mill in the US in over 40 years, now commissioning, and a planned primary smelter expected to more than double US primary aluminium production.

Outlook:

6K Additive enters Q4 2026 with a record order backlog, increased long-term customer commitments and continued demand across its nickel, titanium and refractory alloy powder portfolio. Strong Powder order intake, the ADDMAN agreement and growing demand for domestically produced critical materials provide increased visibility into future production requirements.

Through Q4 and into 2027, the Company's priorities are:

- converting its backlog into revenue;
- taking the powder expansion through commissioning and into production ramp-up;
- continuing to increase manufacturing productivity;
- advancing customer qualifications and long-term supply opportunities.

With funding in place, the expansion is expected to deliver both added capacity and structural cost and efficiency benefits as operations are consolidated at Burgettstown.

Use of Funds Statement

6K Additive was admitted to the official list of the ASX on 4 December 2025, following the completion of its listing. The quarter ended 30 September 2026 is included in a period covered by a use of funds statement in the replacement prospectus lodged with ASIC on 11 November 2025.

A comparison of the Company's actual expenditures since admission on 4 December 2025 to 30 September 2026, against the estimated expenditures in the use of funds statement is set out below as required by ASX Listing Rule 4.7C.2. Because 6K Additive was admitted to the ASX on 4 December 2025, the reported period reflects approximately 10 months of post-listing operations while the Prospectus Total represents expected expenditures over a two-year period required to complete the capacity expansion. During the quarter, the Company progressed construction of the powder building expansion and upgrades to power components, and secured equipment for refractory production. Capital

deployment remains aligned with the objectives and timelines set out in the Prospectus, with no significant changes to scope or intended allocation of funds.

Use of Funds (US\$M)	Actual	Prospectus Total
• Melt and Powder Expansion Buildings	1.8	8.5
• Personnel/Engineering/Facilities	0.8	4.4
• Equipment – Melt Furnaces	-	6.0
• Equipment – Powder Feedstock/Other	-	1.7
Subtotal (DPA Title III Contribution)	2.6	20.6
Additional Equipment Purchases (Refractory)	2.0	8.4
Additional Building Construction Expenses (Refractory/consolidation)	0.5	6.5
Operating Expenses/Working Capital	9.8	11.4
IPO Related Fees	2.8	2.2
Total	17.7	49.1

*Note: Amounts in the Prospectus were stated in Australian dollars and have been converted at an exchange rate of AUD/USD of 0.65.

The remaining US\$31.4 million from the use of funds table will be funded by the combination of cash on hand, the US\$13.5 million remaining on the DPA Title III grant, the newly finalised EXIM loan and future cash generation.

As required by ASX Listing Rule 4.7C.3, the Company notes that US\$0.2 million was paid to related parties during the quarter for shared services and consulting services and US\$2.0 million was used to purchase equipment from 6K Inc. for UniMelt equipment that will be dedicated to Refractory applications.

This announcement has been authorised for release by the 6KA Board of Directors.

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About 6K Additive:

6K Additive, Inc. (ASX:6KA) is a US-based manufacturer and trusted supplier of premium metal powders for additive manufacturing and alloy additions for the aluminium melt industry, all made from sustainable sources. Headquartered in Burgettstown, Pennsylvania, the Company's manufacturing process produces the highest quality metal powders that are truly spherical, void of porosity and satellites, with better unit economics than competing technologies. 6K Additive utilises its proprietary UniMelt® microwave plasma system to produce the industry's most comprehensive portfolio of metal powders, including a variety of nickel, titanium, copper, and refractory powders that include tungsten, rhenium, niobium/C-103, and tantalum. 6K Additive leverages feedstock such as certified turnings, millings, used additive powder, support material and failed builds that provide customers sustainable, domestically sourced metal powder. Visit us at www.6kAdditive.com.

Forward-looking statements disclaimer:

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, the timing, outcome and effects of the financing process. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking

statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

For further information, email investors@6KAdditive.com or contact:

Frank Roberts
CEO and Managing Director

Bruce Bradshaw
Chief Marketing Officer

Raymond Gonzalez
Investor Relations

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

6K Additive, Inc.

ARBN

692 243 646

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter US\$'000	Year to date (9 months) US\$'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	7,878	20,418
1.2	Payments for		
	(a) research and development	(479)	(1,109)
	(b) product manufacturing and operating costs	(6,032)	(15,226)
	(c) advertising and marketing	(17)	(142)
	(d) leased assets	(472)	(1,215)
	(e) staff costs	(2,326)	(8,383)
	(f) administration and corporate costs	(1,292)	(3,920)
1.3	Dividends received	40	256
1.4	Interest received	137	399
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	123	420
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(2,440)	(8,502)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(2,972)	(3,960)
	(d) investments		
	(e) intellectual property		

Consolidated statement of cash flows		Current quarter US\$'000	Year to date (9 months) US\$'000
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Government grants and tax incentives		
2.6	Net cash from / (used in) investing activities	(2,972)	(3,960)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	106
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(391)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings	(363)	(433)
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(363)	(718)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	22,064	29,469
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,440)	(8,502)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,972)	(3,960)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(363)	(718)

Consolidated statement of cash flows		Current quarter US\$'000	Year to date (9 months) US\$'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	16,289	16,289

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter US\$'000	Previous quarter US\$'000
5.1	Bank balances	15,928	15,791
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other*	361	6,273
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	16,289	22,064

*funds held in sweep account are invested in money market mutual funds which are considered cash equivalent.

6.	Payments to related parties of the entity and their associates	Current quarter US\$'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1*	162
6.2	Aggregate amount of payments to related parties and their associates included in item 2	2,000
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end US\$'000	Amount drawn at quarter end US\$'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. On 1 October 2026, 6K Additive, Inc. executed a US\$27.4 million secured loan agreement with the Export-Import Bank of the United States (EXIM). The facility will be reported in Appendix 4C from Q4 2026.		

8.	Estimated cash available for future operating activities	US\$'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,440)
8.2	Cash and cash equivalents at quarter end (item 4.6)	16,289
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	16,289
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	6.7
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

Authorised by: 6K Additive, Inc. Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.