NUCKULLA HILL RC DRILLING IMMINENT

ASX RELEASE I 6 November 2026

HIGHLIGHTS

- **RC drilling set to commence next week at the Nuckulla Hill Gold Project, South Australia**
- **Drilling focussed on +3km-long anomalous gold zone extending from Sheoak to Myall**
- **The planned +3,000m program will target three key areas:**
  - **Infill and extension drilling to further define high-grade mineralisation at Sheoak;**
  - **Follow-up drilling to test recent aircore results at Myall (8m at 1.0g/t Au) and Sheoak North (10m at 1.4 g/t Au to EoH) (see ASX 27/10/26); and**
  - **Testing strike and depth extensions at Bimba**
- **The last RC drilling at Sheoak returned broad, high-grade gold intersections (see ASX 11/03/26), including:**
  - **21m @ 3.1g/t Au from 54m, including 3m @ 10.5g/t Au**
  - **5m @ 5.8g/t Au from 82m, including 1m @ 20.2g/t Au, and**
  - **9m @ 2.4g/t Au from 60m**
- **Gold mineralisation and extensive anomalism in the same shear zone which hosts Barton Gold Holdings Limited's (ASX: BGD) neighbouring 1.6Moz Tunkillia Gold Project**[1]
- **The program is expected to take approximately 2-3 weeks to complete, with assay results anticipated 4 to 6 weeks thereafter**

Auravelle Managing Director Andrew Muir said:

"Our recent aircore drilling (see ASX 27/10/26) demonstrated strong potential for further gold discoveries, with +1g/t Au intersections at both Sheoak North and Myall. These results expand our exploration footprint and complement the established Sheoak mineralisation, demonstrating the outstanding exploration opportunities within the fertile Yarlbrinda Shear Zone.

The upcoming RC program will build on this momentum, combining follow-up drilling at the early-stage Myall and Sheoak North targets, with infill and extensional drilling to build on the high-grade mineralisation at Sheoak.

Our drilling programs at Nuckulla Hill have consistently delivered outstanding results across both early-stage exploration and follow-up campaigns. We look forward to building on this success as we commence the next phase of RC program."

[1] See https://bartongold.com.au/projects/jorc-mineral-resources/

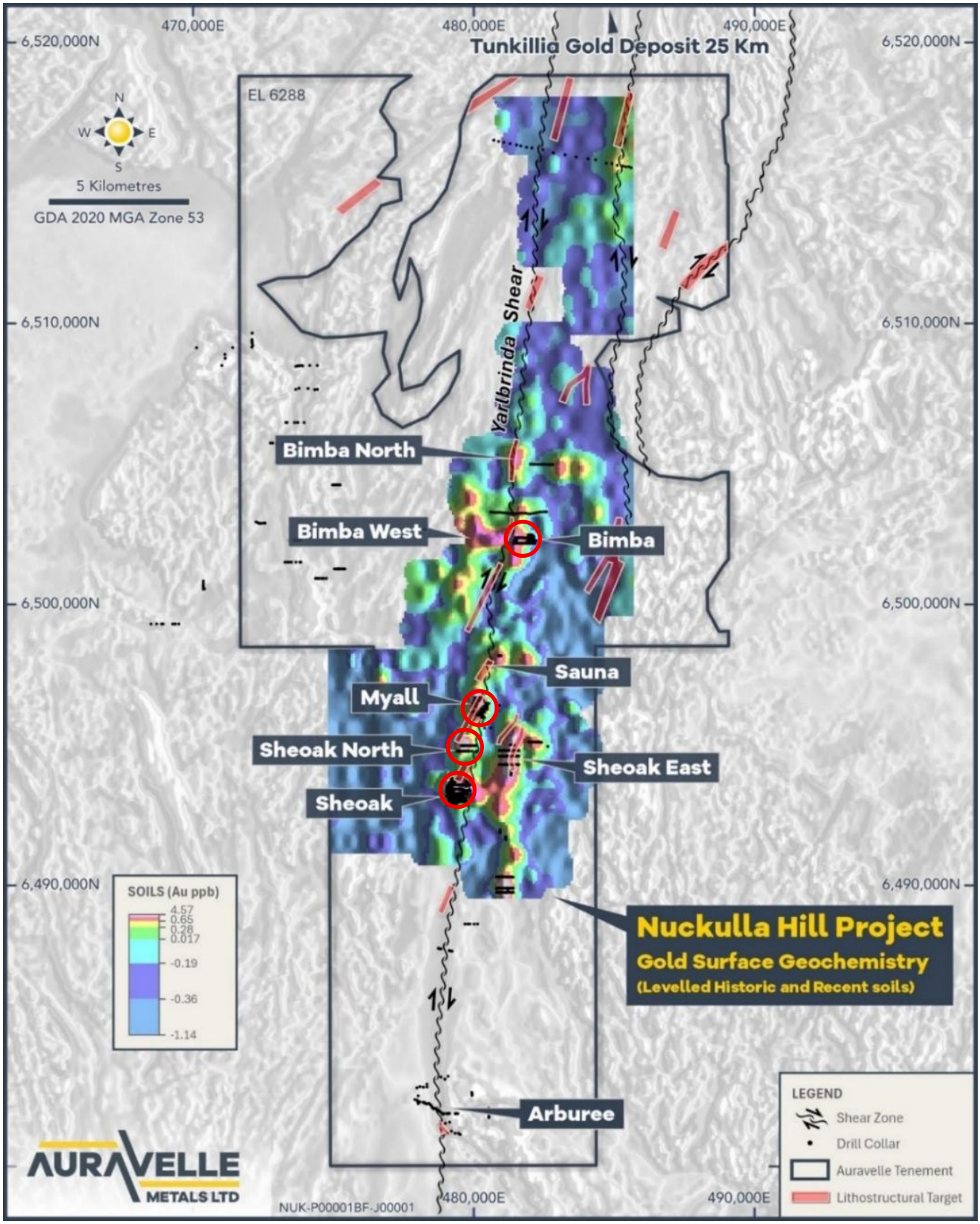


Figure 1: Nuckulla Hill Project Prospects showing Gold in Soils with Structural Targets[2]

[2] See ASX: 22/10/25, 9/1/26, 25/02/26

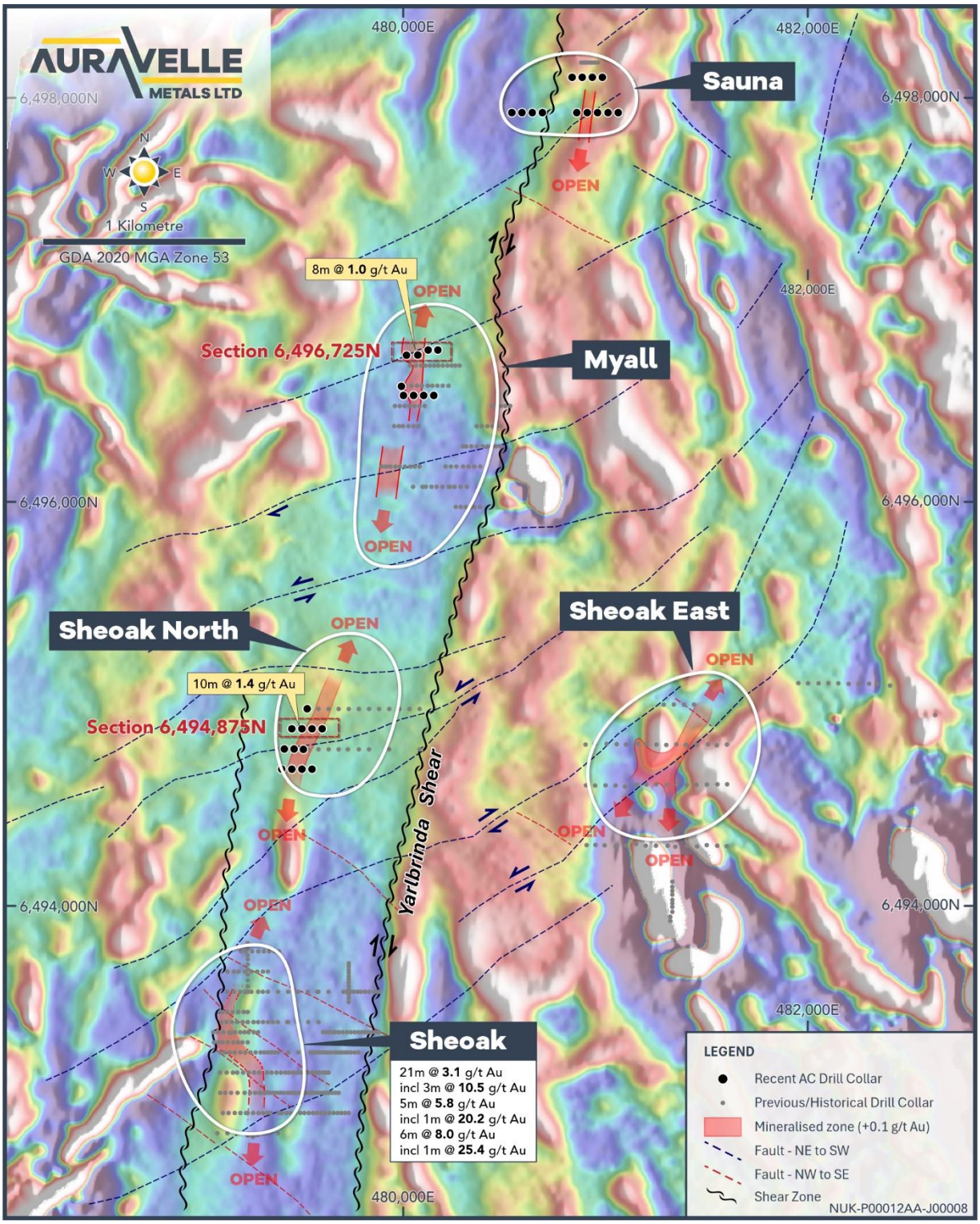


Figure 2: Myall to Sheoak Prospects – Sheoak Anomalous Gold Trend from Drilling over Magnetics[3]

[3] For previously announced results, see ASX: 28/08/25, 1/09/25, 2/10/25, 9/01/26, 11/03/26, 27/10/26

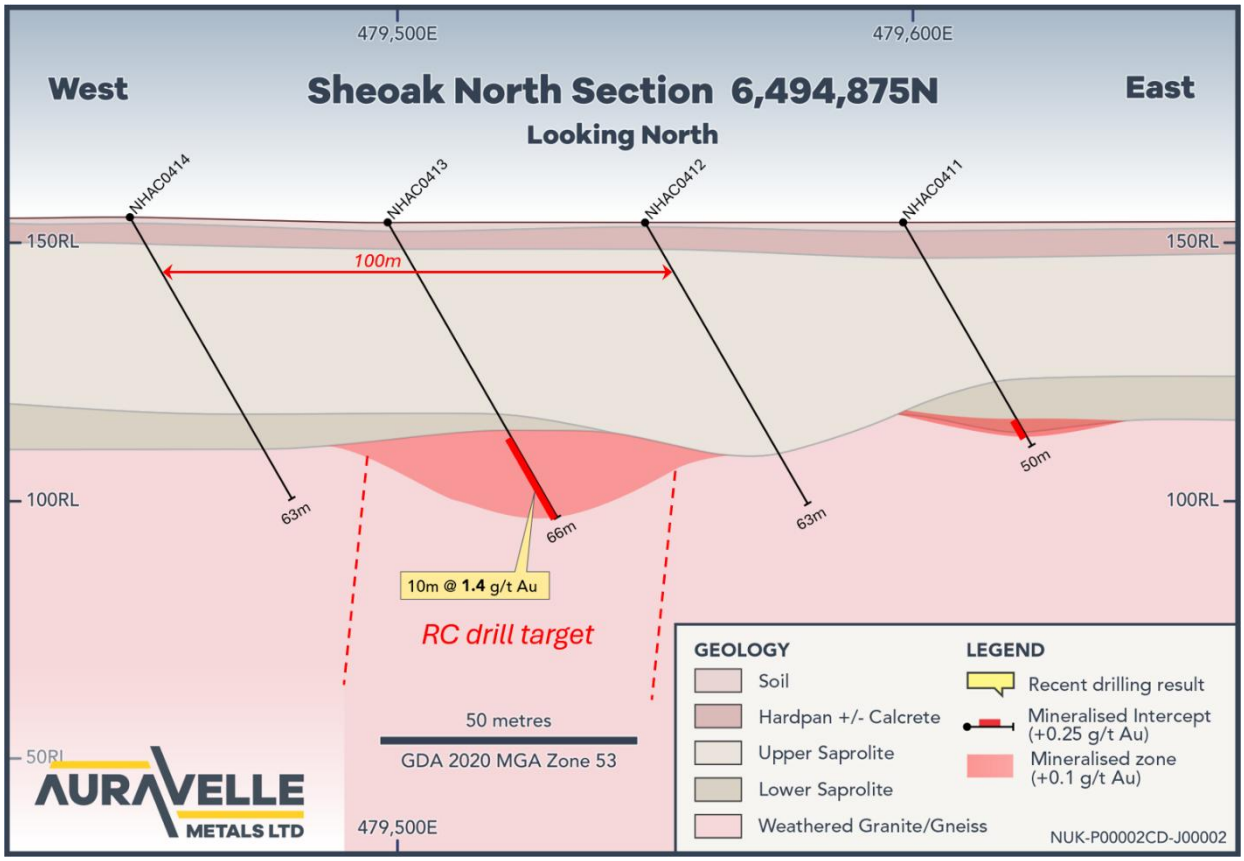


Figure 3: Sheoak North Prospect – Cross Section 6,494,875N[4]

Looking Forward

Auravelle's near-term newsflow is expected to include several key exploration milestones:

- Commencement of the +3,000km RC drilling program at Nuckulla Hill, targeting priority areas and advancing infill and extensional drilling at Sheoak
- Results from the recently completed soil sampling program at Crown, Western Australia
- One metre resample results from aircore drilling at Nuckulla Hill; and
- Assay results from the upcoming Nuckulla Hill RC drilling program

These activities will further advance the systematic evaluation of Auravelle's exploration portfolio, with a focus on testing priority targets, building on existing mineralisation and identifying opportunities for further discoveries.

-ENDS-

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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[4] see ASX: 27/10/26

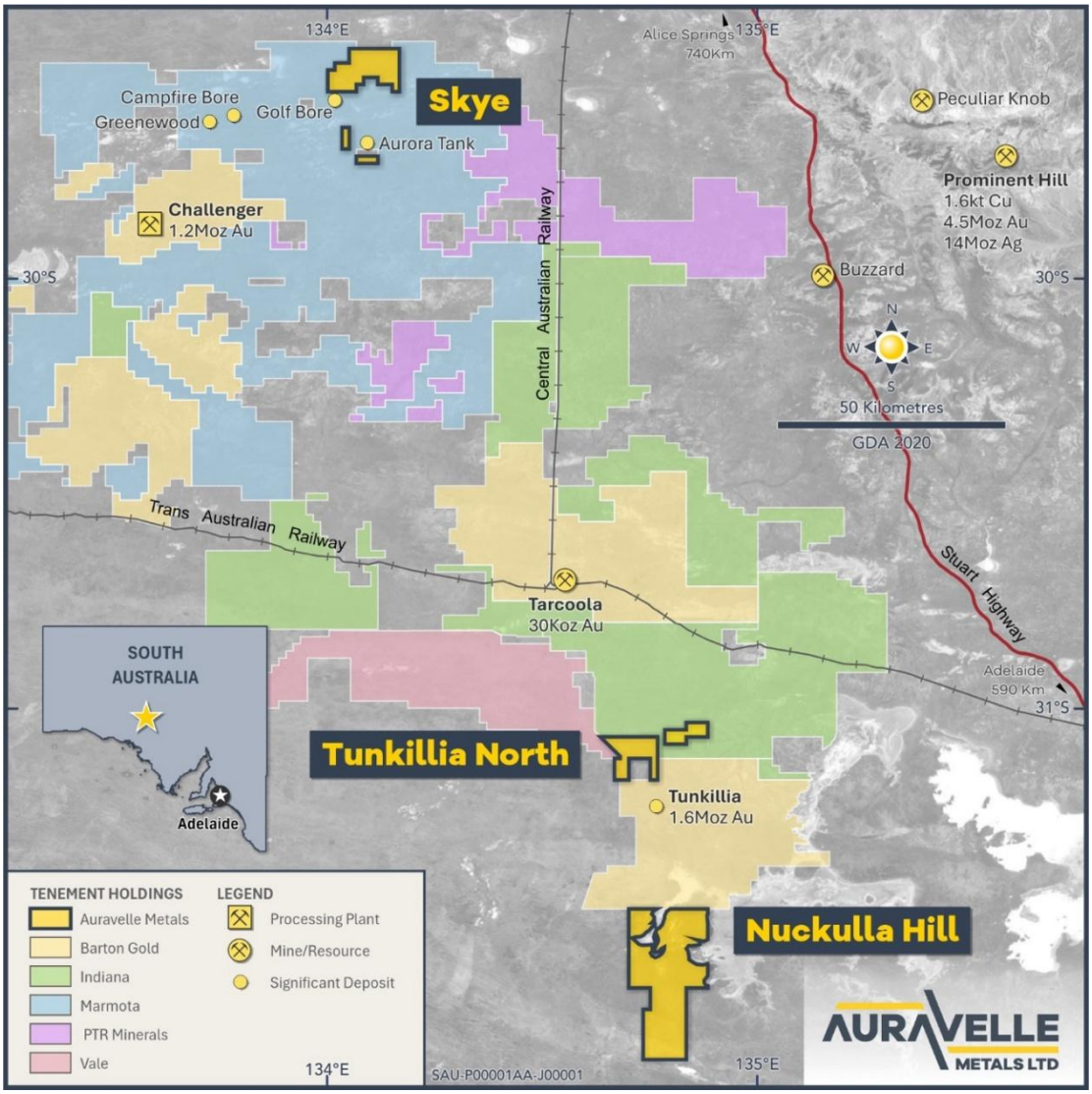


Figure 4: Auravelle's South Australian Projects[5]

[5] For Tarcoola current resources see https://bartongold.com.au/projects/jorc-mineral-resources/
For Challenger historical production see https://bartongold.com.au/projects/challenger-gold-cgm/
For Tunkillia resource see https://bartongold.com.au/projects/jorc-mineral-resources/
For Prominent Hill Resource, see https://minedocs.com/23/OZMineralz-MRMR-6302022.pdf, OZ Minerals Prominent Hill Minerals 2022 Minerals Resource Statement as at 30 June 2022

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.