6 NOVEMBER 2026

VITA ADVANCES ICE PROJECT TOWARDS 2027 EXPLORATION PROGRAMME

Highlights

- The ICE Polymetallic Project in Yukon, Canada, encompasses potential for copper, gold, cobalt, silver and indium[1].
- Vita has submitted a revised Tū Łidlini Assessment Process (**TAP**) to the Ross River Dena Council (**RRDC**). The submission seeks approval for Class 1 exploration activities at the ICE Polymetallic Project in Yukon, Canada, with field activities planned for the 2027 Yukon exploration season.
- RRDC has indicated willingness to consider lower-impact exploration activities, including geophysical surveys, soil geochemistry, geological mapping and prospecting.
- Vita is evaluating an expanded electromagnetic (EM) survey at the ICE Project, using either airborne or ground-based methods. EM surveying is a proven exploration technique for identifying conductive massive sulphide mineralisation, including potential extensions to known deposits and separate satellite sulphide bodies. The identification of additional mineralised zones would provide new, high-priority drilling targets, supporting Vita's key economic objective of expanding the ICE Mineral Resource.
- The application builds on the positive Yukon Environmental and Socio-economic Assessment Board (**YESAB**) recommendation[2] and five-year Class 3 exploration approval granted by the Yukon Government, which is attached as "Appendix A".
- Programme designed to refine targets ahead of future drilling at ICE, which has 10,584 metres of historical drilling, a copper JORC 2012 Mineral Resource Estimate[3] and multiple exploration targets.

Vita Resources NL (**ASX: VTA**) (**Vita** or the **Company**) advises it has lodged with the Ross River Dena Council (RRDC) a revised Tū Łidlini Assessment Process (TAP) application for the ICE Polymetallic Project in Yukon, Canada. The application, lodged in November 2026, seeks RRDC consent for a Class 1 exploration programme, with field work targeted for the 2027 Yukon season.

The submission follows the positive recommendation received from the Yukon Environmental and Socio-economic Assessment Board (YESAB)[2] and the Yukon Government's subsequent grant of a five-year Class 3 Quartz Mining Land Use Approval (LQ00620), effective until 6 October 2031.

Vita Resources Chairman Gavin Rutherford commented: *"Our application to the Ross River Dena Council represents another important step towards recommencing field exploration at ICE in 2027, following two significant regulatory milestones with the positive YESAB recommendation and the Yukon Government's five-year exploration approval. We welcome RRDC's willingness to consider geophysical, geochemical and other lower-impact exploration activities at ICE.*

"More than 10,000 metres of diamond drilling has been undertaken at ICE. A similar programme today, in such a remote location, would require a multi-million-dollar investment, meaning it's essential to support future drilling with the best geological, geophysical and geochemical information available. Subject to receiving RRDC consent and suitable funding, we look forward to commencing exploration during the 2027 field season."

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[1] *Refer ASX VTA announcement dated 17 February 2026.*
[2] *Refer ASX VTA announcement dated 19 March 2026.*
[3] *Refer BMO (now VTA) ASX announcement dated 11 June 2025.*

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352B Cambridge Street, Wembley WA 6014
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Traditional Owner Engagement

The revised application follows discussions during which RRDC indicated to the Company it would consider a lower-impact, multi-year Class 1 exploration programme, incorporating provisions for reassessment as regional land-use investigations progress.

RRDC has advised that consent for higher-impact Class 3 exploration activities is not presently available while regional land-use and protected-area feasibility investigations remain ongoing. The Yukon Government approval and RRDC consent are separate processes.

Vita's proposed programme, designed to advance geological understanding of ICE, includes ground-based geophysical surveys, soil geochemical sampling, geological mapping and prospecting, and potential airborne or drone-supported geophysical surveys where appropriate. No drilling is proposed under the revised application.

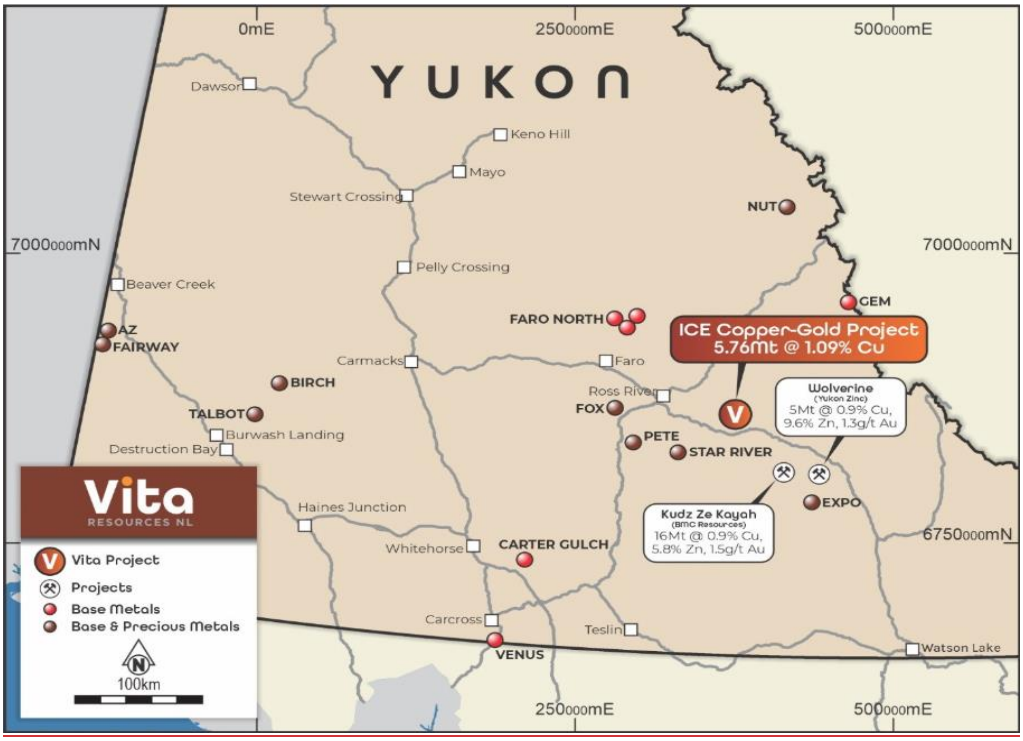


Figure 1: Location map of the ICE Polymetallic Project in Yukon, Canada

Past Drilling Programme

Historical exploration at the ICE Project comprised 121 diamond drill holes totalling 10,584 metres[4], with an average drilled length of approximately 87.5 metres per hole. The programme was relatively shallow and geographically concentrated, with 116 of the 121 holes drilled within an area measuring approximately 600 metres by 400 metres. The drilling has tested less than 1% of the ICE Project area, leaving substantial areas untested. This is particularly significant in a volcanic-hosted massive sulphide (VHMS) geological setting, where mineralisation can occur in clusters of discrete sulphide bodies.

Previous geological, geophysical and geochemical investigations have identified 11 priority exploration targets beyond the established resource[4], including untested electromagnetic conductors. Vita considers that these targets, together with the limited extent and depth of historical drilling, provide a compelling rationale for systematic, project-wide exploration aimed at identifying additional mineralised zones.

[4] *Refer VTA ASX announcement dated 30 April 2026.*

More Recent Interpretive Work

In February 2026, Vita announced the findings of an independent geological re-evaluation of the ICE Project[1], which identified previously under-recognised polymetallic mineralisation associated with the established copper resource.

The review of historical drilling and assay data identified potentially significant gold, silver, cobalt and indium mineralisation, broadening the Project's exploration focus from copper-gold to a polymetallic system. Selected high-grade sulphide intersections demonstrated elevated concentrations of these associated metals, highlighting their potential to contribute additional economic value as co-products or by-products.

Importantly, the review also identified the need to distinguish the near-surface oxide mineralisation from the underlying sulphide mineralisation, and to better understand the geological and structural controls influencing metal distribution. These findings provide a revised geological framework for future exploration, with particular emphasis on identifying additional polymetallic mineralisation, refining geophysical and geochemical targets, and improving the understanding of the broader ICE mineralised system.

2027 Field Season

The draft TAP application proposes establishing a field camp near the historical ICE camp in late May 2027, using helicopter-supported logistics and existing access trails where practicable. Detailed programme design, contractor engagement and expenditure commitments will depend on the scope of activities consented to by RRDC, seasonal access considerations and available funding.

Future Drilling Programmes

Historical drilling has defined a copper Mineral Resource Estimate[3], while more recent geological interpretation has established the Project's broader polymetallic potential[1]. Despite these advances, the broader project remains underexplored, with numerous targets warranting further investigation.

It is typical for Volcanogenic Massive Sulphide (VMS) systems to have multiple ore bodies in clusters. These are amenable to EM detection prior to and as a guide for drilling.

Vita considers that integrating existing drilling data with modern geological, geophysical and geochemical information is essential to refining target selection, optimising drill-hole positioning and improving geological confidence before committing to further diamond drilling.

Next Steps

Vita's priorities are to:

1. Lodge the revised TAP application with RRDC.
2. Progress discussions with RRDC regarding the scope and conditions of the proposed Class 1 programme and longer-term exploration opportunities at ICE.
3. Finalise the technical design and logistical planning for the proposed 2027 field season.

ENDS

This announcement has been authorised for release by the Board of Vita Resources NL.

For more information, please visit our website, or contact:

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Appendix A: Yukon Government Class 3 Quartz Mining Land Use Approval LQ00620

Yukon

Mineral Tenure and Exploration Branch
P.O. Box 2703,
Whitehorse, Yukon
Y1A 2C6

October 7, 2026

File No: LQ00620

Arcus Resources PTY Ltd.
352B Cambridge St. Wembley
WA 6014, Australia

Dear Sir/Madam:

Re: Class 3 Quartz Mining Land Use Approval

Your application for a Class 3 approval has been approved and is subject to the attached conditions. The effective date of this approval will be October 7, 2026. All work, including reclamation, must be completed by October 6, 2031, and inspected before completion certificates can be applied for.

The attached 'Operational Guidelines' offer additional mitigations that would enable you to maximize the environmental performance of your program but are not approval conditions.

Please ensure that pre-season and post-season reports are provided before and after each exploration season. Pre- and post-season reports assist the Mineral Tenure and Exploration Branch in monitoring exploration activity and reclamation. Not providing reports may result in additional security being required.

Please feel free to contact our office at 867-536-7366 should you have any questions.

Regards,

Trevor Ellis
A/Manager, Mining Land Use

cc: EMR Natural Resources Officer, Compliance Monitoring and Inspections

Yukon

MINING LANDS

MINERAL TENURE AND EXPLORATION BRANCH
GOVERNMENT OF YUKON

Pursuant to the *Quartz Mining Act* and *Quartz Mining Land Use Regulation*, the Manager, Mining Land Use hereby grants a Class 3 approval to:

Arcus Resources PTY Ltd.
352B Cambridge St. Wembley
WA 6014, Australia

APPROVAL NUMBER:	LQ00620
PROPERTY NAME:	Ice Project
UNDERTAKING:	Quartz
CLASS:	Class 3 Approval
EFFECTIVE DATE:	October 7, 2026
EXPIRY DATE:	October 6, 2031

This approval shall be subject to the restrictions and conditions contained herein and to the restrictions and conditions contained in the *Quartz Mining Act* and the *Quartz Mining Land Use Regulation* made there under as proposed in Mining Land Use Application.

Dated this October 7, 2026

Trevor Ellis
A/Manager, Mining Land Use

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LQ00620

MINING LAND USE APPROVAL
Class 3

SCOPE OF APPROVAL:			
Claim Status Report (Appendix A)		LQ00620	
Operating Season	May 1 – September 30	276 Claims	
PROJECT ACTIVITIES (ON-CLAIM):			
USE OF VEHICLES/EQUIPMENT			
Use of vehicles on existing roads or trails			☐ No ☒ Yes
Gross vehicle weight		On-roads: less than 40 t, or within the design tolerances of the road	On-trails: Less than 20 t, or within the design tolerances of the trail
Off-road use of vehicles in summer			☒ No ○ Yes
Off-road use of vehicles in winter			☒ No ○ Yes
NEW & EXISTING ACCESS			
Upgrading of existing trails	☒ No ○ Yes	Length: 0 km	Width: 0 m
New roads	☒ No ○ Yes	Length: 0 km	Width: 0 m
existing trails	☐ No ☒ Yes	Length: 5 km	Width: 5 m
New temporary trails	☒ No ○ Yes	Length: 0 km	Width: 0 m
Other new access: helicopter access			
LINES & CORRIDORS – No Lines or Corridors			
SITE PREPARATION			
Total number of clearings/claim: 8	Total number of clearings: 47		
Total number of drill pads: 22	Total area: 6,699 m^2		
Total number of Helicopter pads: 23	Total area: 11,132 m^2		
Total number of camps: 1	Total area: 1,000 m^2		
Total number of core storage area: 1	Total area: 1,000 m^2		
Total area of Clearings: 19,831 m^2	Vegetative mat removed: 5,649 m^2 Vegetative mat intact: 14,182 m^2		
EXPLORATION TRENCHING – No Trenching			
BULK SAMPLING			
Bulk sampling **derived from drill core**		☐ No ☒ Yes	Amount/year: 18 tonnes
Explosives	☒ No ○ Yes	Total amount: 0 kg	Max. in 30 days: 0 kg
EXPLORATION DRILLING			
TYPE	**Allowed to Proceed**		
Diamond	Yes		

MINING LAND USE APPROVAL
Class 3

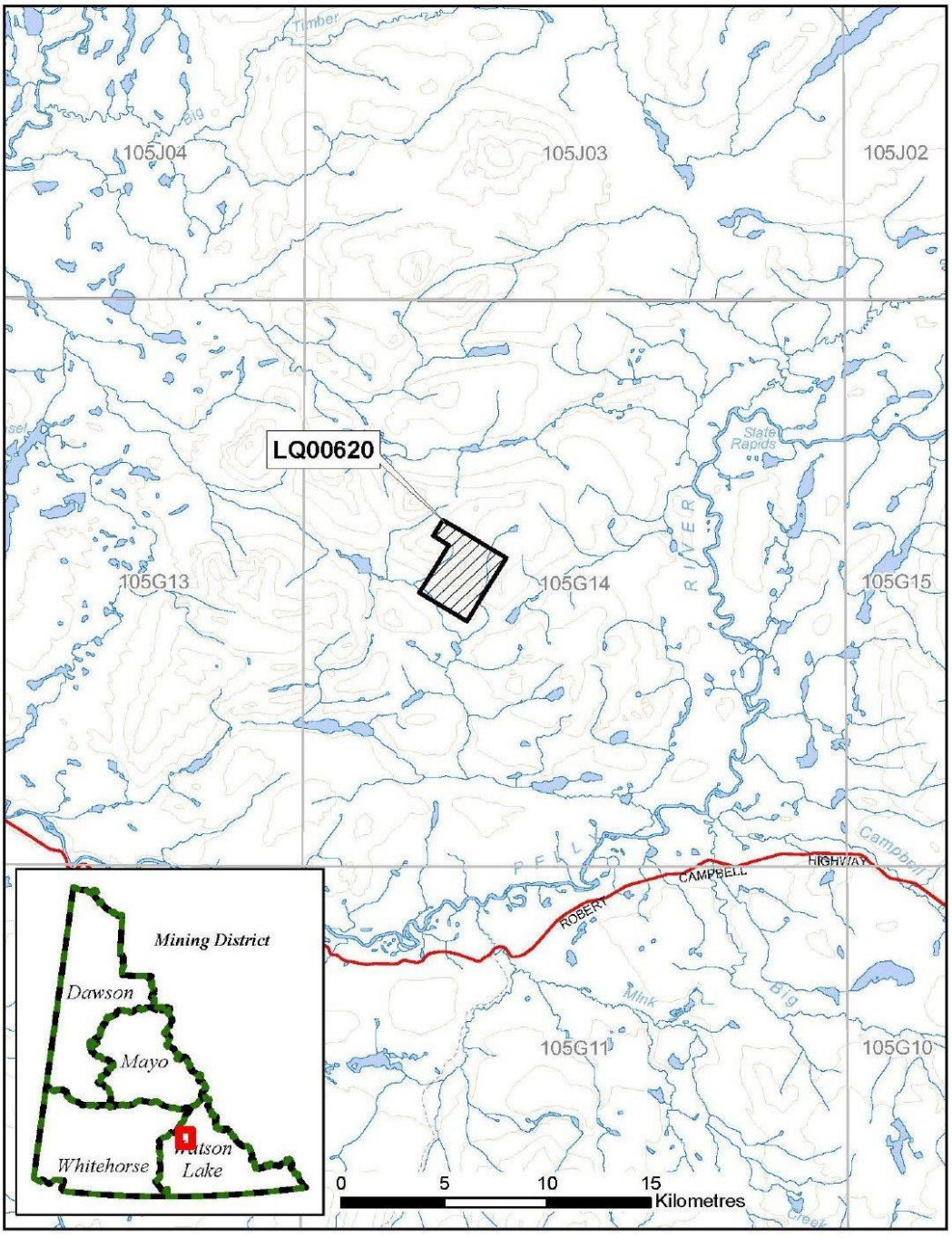
FUEL STORAGE		
FUEL TYPE	**STORAGE TYPE & CAPACITY**	**TOTAL VOLUME**
Jet-A	19 - 205 L Drums	Combination of fuel types will not exceed **3,895 L**
Diesel		
Gasoline		
Propane	5 - 100 lb Cylinders	

FACILITIES & STRUCTURES		
Camp structures: 8 - 14'X16' sleeping tents, 1 - 10'X12' cooks tent, 1 - 10'X12' medic tent, 1 - 14'X16' Dry, 1 - 14' X 16' core shack, 1 - 10'X10' storage tent, 1- 14'X12' wash tent, 1 - 14'X32' kitchen/dining tent and 2 outhouses.		
Number of persons in camp at any one time: 26	Number of person days: 3,562	
Construction of underground structures		☒ No ○ Yes
Amount per year: 0	Amount per program: 0	

All other applicable legislation, regulations, laws, by-laws and ordinances must be complied with. Additional authorizations or approvals may be required. Any doubt as to whether an additional authorization or approval is required should be verified by a duly authorized official at the appropriate government body or bodies.

Mining Land Use Approval

Class 3



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LQ00620

MINING LAND USE APPROVAL
Class 3

DEFINITIONS

"Act" means the *Quartz Mining Act*, S.Y. 2003, c.14;

"Access road" means a road that provides access to a public highway or to a private road;

"Adverse effects" of an exploration program means its adverse environmental or socio-economic effects and any adverse effects it may have on the existing or asserted aboriginal or treaty rights of any First Nation;

"Clearing" means an area that is cleared of trees, brush or vegetative mat for the purpose of establishing a campsite or carrying out mining exploration, but does not include an area cleared for the purpose of establishing a corridor or trail;

"Corridor" means a path from which trees and brush have been cut to accommodate a water line, fuel line or power line;

"Effective date" means the date this Approval comes into force as evidence by the date of the signature of the Manager, Mining Land Use;

"Exploration program" means any activity or group of activities undertaken for the sole or principal purpose of assessing land for its suitability for the production of minerals;

"Foundation" means the part of a structure that penetrates the ground and supports the structure;

"Isolated road" means a road that does not provide access to a public highway directly or through a private road;

"Inspector" means an inspector designated pursuant to the Act;

"Line" means a line cut for the purpose of carrying out a geophysical, geological, or engineering survey;

"Low ground pressure vehicle" means a vehicle that applies 35 kPa of pressure or less to the ground surface;

"Manager, Mining Land Use" means the Chief, Mining Land Use designated pursuant to the Act;

"Operator" means a person who is engaging in an exploration program, or in development or production;

"Person-day" in respect of the use of a campsite, means the use of the campsite by one person during a period of 24 hours;

"Response" means a notice given by the Manager, Mining Land Use that indicates whether or not an exploration program may be carried out or that extends the time for the Manager, Mining Land Use review of a Notification or operating plan;

"Road" means a pathway for vehicular traffic the construction of which requires the movement of rock or earth;

"Site" means the area bounded by the sum of the mineral claims described above under 'Scope of Approval';

"Summer" means the period of a year that is not winter;

"Trail" means an access to a site within a claim or lease that is constructed with little or no movement of rock or earth; and

"Trenching" means excavation carried out on a mineral claim for the purpose of obtaining geological information;

"Upgrading", in relation to a road, means re-establishing a road that has not been useable for more than five years by vehicles of a type the road was originally designed to serve, modifying a road to provide usability for vehicles that are of a different type than those for which the road was originally designed to serve and any other upgrading or modifying of a road, other than for maintenance or erosion control;

"Vegetative mat" means the organic surface of soil, characterized by the accumulation of organic matter, or partly decomposed organic matter, derived mainly from leaves, twigs, and woody materials, and includes the root mass of living vegetation;

"Winter" means the period of the year during which
(a) the ground is frozen sufficiently to support a vehicle, other than a low ground pressure vehicle, without rutting or gouging of the surface; and
(b) there is a sufficient amount of snow on the ground to produce a packed base of 10 cm.

PART ONE – GENERAL REQUIREMENTS

Duration of Approval

1.0 This approval is valid upon signature of the Manager, Mining Land Use until the expiry date. In the event that claims lapse, or that agreements to operate on claims are dissolved, the approval becomes null and void for that portion of the operating plan, where there is no right to the minerals.

Compliance with Operating Conditions

1.1 All mineral exploration activities must comply with the Operating Conditions contained in Schedule 1 of the *Quartz Mining Land Use Regulation* and within the approval. Where there is a difference between the operating conditions and approval, the terms of this approval shall prevail. These Operating Conditions are enforceable.

Reporting Requirements

Contact Information

1.2 Submissions and reports to the Manager, Mining Land Use should be made to both the following addresses:

Manager, Mining Land Use
Box 2703, K-9
Whitehorse, Yukon
Y1A 2C6

Mining Lands Officer
Box 269
Watson Lake, YT Y0A 1C0
watson.mining@yukon.ca

1.3 The contact for the operator will be:

Arcus Resources PTY Ltd.
352B Cambridge St.
Wembley WA 6014
Australia
info@vitaresources.au

Pre-season and Post-season Reporting

1.4 A pre-season report shall be submitted no later than March 31st outlining the exploration activities planned for the season including the proposed locations. The operator shall share all reports with the affected First Nation.

1.5 A post-season report shall be submitted no later than December 31st indicating exploration activities completed during that season. This report shall include but is not limited to:

a. detailed mapping of all areas worked;
b. location of new construction;
c. shp files of new areas of disturbance;
d. map data, in the form of shp files or GIS compatible, of all new roads and trails;
e. map data, in the form of shp files or GIS compatible, of all reclaimed roads and trails;
f. areas of permafrost encountered;
g. total disturbed area;
h. pre-activity survey results, if applicable;
i. reclamation activities (including photos); and
j. documentation produced by environmental monitors.

Spatial data (in the form of shapefiles or other GIS compatible file) shall be attributed with the type of feature (e.g. road, trail, drill pad etc.), their width (in metres, for linear features only), ground surface type, date of capture, and method of capture used to delineate new disturbance (e.g. digitized from satellite/aerial imagery, GPS point collection etc.). Spatial data shall be provided in NAD83 or Yukon Albers projection. The operator shall share all reports with the affected First Nation when submitting to the Manager, Mining Land Use.

1.6 The operator shall contact the Tintina Mining Inspections Office (Compliance, Monitoring and Inspections) at (867) 536-7335 at least 14 days prior to commencing the field season.

1.7 The operator shall contact the Tintina Mining Inspections Office (Compliance, Monitoring and Inspections) at (867) 536-7335 at least 14 days prior to leaving the site at the end of the operation.

Spill Reporting

1.8 All spills must be reported immediately to the 24-Hour Yukon Spill Reporting Line (867) 667-7244 and to the Tintina Mining Inspections Office (Compliance, Monitoring and Inspections) at (867) 536-7335. The operator shall share all reports with the affected First Nation.

1.9 An operator who takes an emergency remedial measure shall, as soon as possible but not later than 10 days after taking it, send a written report to the Manager, Mining Land Use describing the duration, nature and extent of the emergency and the measures taken to respond to it. The operator shall share all reports with the affected First Nation.

Heritage Reporting

1.10 All paleontological resources uncovered during operations shall be reported to the Yukon Paleontology Program, Government of Yukon in Whitehorse at (867) 667-8089 or (867) 667-5386 and the Manager, Mining Land Use. The operator shall share all reports with the affected First Nation.

1.11 All archaeological resources uncovered during operations shall be reported to the Yukon Archaeology Program, Government of Yukon in Whitehorse at (867) 667-3771 or (867) 667-5386 and the Manager, Mining Land Use. The operator shall share all reports with the affected First Nation.

1.12 The report(s) developed for Section(s) 2.10 and 2.11 shall be submitted to Government of Yukon, Heritage Resources Unit, Cultural Services Branch. The operator shall share all reports with the affected First Nation.

Wildlife Reporting

1.13 All incidents with wildlife shall be reported to the District Conservation Officer in Watson Lake (Liard Region) at (867) 536-3210.

PART TWO – PROJECT SPECIFIC OPERATING CONDITIONS

Schedule 1 Operating Conditions (Appendix B)

The operator is bound by the Schedule 1 Operating Conditions per the *Quartz Mining Land Use Regulation*. In addition to the Schedule 1 Operating Conditions, the operator must also comply with the following terms and conditions:

Erosion Control and Permafrost

2.0 The operator shall insulate the ground surface beneath all temporary structures and temporary facilities used in the project where permafrost is present to: prevent any vegetation from being removed; and prevent the ground from settling or eroding.

Trenching

2.1 Open trenches shall be sloped at one end to avoid entrapment of wildlife.

2.2 The operator must ensure that all employees and contractors working at the trench sites are aware of the operating conditions for trenching.

Solid Waste

2.3 The operator shall keep all garbage, including kitchen waste, in a container that prevents access by bears and other wildlife, until properly disposed of in accordance with the *Solid Waste Regulations*.

2.4 When burning kitchen waste on site, it must be burned regularly to reduce odors that might attract wildlife and be burned to ashes by forced air or fuel fired incineration.

Petroleum Fuel and Hazardous Substances

2.5 The operator shall, with an indelible marker or paint, clearly identify the owner, the contents and the date on fuel drums to establish and manage ownership and responsibility.

2.6 All fuel cache(s) must be protected with an earthen berm or suitable barrier and flagged to prevent spills resulting from accidental contact with heavy equipment. Flags should be visible above the snowpack.

2.7 The location of any spills shall be clearly marked until cleanup has taken place. Location markings shall not be removed until directed in writing by an Inspector.

Drilling

2.8 The operator must ensure that all employees and contractors working at the drill sites are aware of the operating conditions for drilling.

Water

2.9 When withdrawing water from the creek, water withdrawal shall not exceed 10% of the creek flow at the time of withdrawal.

Heritage

2.10 The operator shall complete a Heritage Resources Overview Assessment on any areas where work is proposed to occur and where a Heritage Resources Overview Assessment has not been completed. The results of any Heritage Resources Overview Assessment carried out under this section shall be submitted to and approved by the Manager, Mining Land Use.

2.11 Subject to the results of the Heritage Resources Overview Assessment required in term 2.11, no work shall occur within areas with elevated potential for the presence of heritage resources until a Heritage Resources Impact Assessment has been completed, submitted, and approved by the Manager, Mining Land Use.

2.12 Upon discovery of a heritage resource, the operator shall notify the Heritage Department of Ross River Dena Council and Liard River First Nation in addition to the Government of Yukon, Manager, Mining Land Use and Yukon Heritage Resources Unit. A no-disturbance buffer of 30m shall be established around known and discovered heritage resources (i.e. historic/archaeological or human remains), unless otherwise directed in writing from the Manager, Mining Land Use.

Wildlife

2.13 The operator shall take all reasonable precautions to minimize disturbance to caribou specific habitat (lichen) within the project area. Where disturbance is unavoidable, the lichen mat shall be separately stored and replaced as soon as the exploration activities are complete. The operator shall provide the location and photos of the reclaimed area as well as conduct annual monitoring for the effectiveness of the lichen mat replacement and re-establishment. Monitoring efforts shall determine if lichen is dying off or if re-establishment and growth is occurring. All of this information, including any alternative measures applied to ensure re-establishment success of lichen, shall be included annually to the Manager of Mining Lands in the post-season report.

2.14 Drill holes shall be plugged to prevent seepage and wildlife entrapment as soon as no longer required and sumps shall be decommissioned on or before September 30 of each operating year.

2.15 Except for emergency or safety reasons, helicopter flights shall follow the guidance outlined in Flying in Caribou Country (https://yukon.ca/sites/default/files/env/env-flying-caribou-country.pdf).

2.16 Activities shall cease if ungulates are observed from the active work areas until the animals have moved away on their own accord.

2.17 The operator shall avoid conducting land-clearing activities during the typical bird-nesting period for Yukon (May 1 to August 31). If avoidance is not possible, the operator shall conduct a non-intrusive search for bird nests prior to clearing activities taking place. If active bird nests are discovered, project activities shall be postponed in the nesting area until nesting is completed.

2.18 The operator shall maintain a 50 m no-disturbance buffer around known and observed raptor nests from April 1 to September 30. If two or more nests are within 100 m of each other, they shall be considered as one nest site and a 50 m buffer applied around the whole area. The operator shall make best efforts to avoid islanding raptor nests, maintaining connectivity to the forest from nest sites. The operator shall contact the Wildlife Key Area (WKA) program (wka@yukon.ca) for information on known raptor nests within the project area, and shall report any observed nests to the WKA program.

2.19 The operator shall, when safe to do so, avoid flying over raptor nesting sites and avoid approaching cliff nests from behind.

2.20 The operator shall conduct pre-activity surveys for Collared Pika and Collared Pika habitat (e.g. talus slopes) prior to ground disturbing activities, within the work site area, in accordance with YG's Protocol for detecting Collared Pika, https://yukon.ca/sites/default/files/env/env-protocol-detecting-co11ared-pika.pdf. If Collared Pika are identified during the survey the operator shall maintain a 30m buffer around the area. The operator should report sightings of Collared Pika to the Yukon Conservation Data Centre (yukoncdc@yukon.ca).

2.21 The operator must ensure all water intake pumps are fitted with fish screens in accordance with DFO's interim code of practice for end-of-pipe fish protection screens for small water intakes in freshwater https://www.dfo-mpo.gc.ca/pnw-ppe/standards-normes/fish-screen-grillage-poisson-eng.html.

Communications

2.22 At least thirty (30) days prior to each field season, the operator shall communicate plans and timing of activities, including details of progressive reclamation planned for each season, to the Ross River Dena Council and the Liard First Nation and other land users (e.g. outfitters, tour guides etc.). The operator shall work with these First Nation governments to identify potential land use conflicts arising from these activities. The operator shall make best efforts to resolve identified conflicts. In addition, the operator shall invite affected First Nations to participate in site visits. The operator shall provide a summary of communications (e.g. emails, letters, meetings, discussions) on plans and timing of activities to the Manager, Mining Land use upon request.

2.23 The operator shall communicate plans and timing of activities to the holders of Registered Trapping Concession #405 at least thirty (30) days before each field season and shall work with them to identify potential land use conflicts. The operator shall make best efforts to resolve potential conflicts. As part of the Post-Season Report the operator shall provide a summary of communications (e.g. emails, letters, meetings, discussions) to the Manager, Mining Land Use. The operator may contact Environment Yukon (867-993-5492) for trapline contact info.

2.24 The operator should offer and make reasonable effort to meet with the Ross River Dena Council and the Liard First Nation and representatives to provide an update of the program activities prior to the start and end of each exploration season.

2.25 The operator shall make arrangements and provide opportunities for site visits by the Ross River Dena Council and Liard First Nation prior to the start of each field season.

2.26 The operator shall provide pre- and post-season reports of its annual exploration activities to the Ross River Dena Council and the Liard First Nation.

Invasive Species

2.27 The operator shall familiarize themselves with the types and management of invasive species in Yukon. Refer to the Yukon Invasive Species Council (YISC) document "Why Should I Care About Invasive Species?" for guidance, found at the following link: https://www.yukoninvasives.com/_files/ugd/43ffdd_334a04bc9dfb446d8ca0162c2793639f.pdf. All equipment, including heavy machinery and hand-tools, shall be cleaned of foreign soil and plant material prior to moving it onto the project property or to a new site within the property. Cleaning shall pay attention to high seed and soil catchment areas such as tracks and wheel wells.

PART THREE – RECLAMATION AND/OR DECOMMISSIONING

3.0 Reclamation and/or decommissioning shall be progressive in nature where possible and will occur prior to the expiry of the exploration program or prior to the expiry of this approval, whichever comes first, according to standards outlined in the operating conditions, unless otherwise specified by the Manager, Mining Land Use.

3.1 Debris, equipment, fuel barrels, scrap metal and other waste at the work site shall be completely disposed of, so as not to attract wildlife, by removal to an authorized disposal site at the cessation of the exploration program or prior to the expiry of the approval, whichever comes first.

3.2 Structures must be removed and the site restored at the end of the exploration program or prior to the expiry of this approval, whichever comes first to a level of utility comparable to its previous level of utility.

3.3 If an amendment to this approval or new approval is granted, for the claims within the scope of this approval (Appendix A), all outstanding reclamation continues to be the responsibility of the operator.

PART FOUR – OTHER MATTERS

4.0 Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

4.1 If activities described in the pre and post season reports result in the requirement for security, the security shall be paid on or before April 30 annually, or prior to the work season starting, whichever is earlier.

4.2 Notice of Schedule III must be provided to the Yukon Water Board ten (10) days prior to use of water.

Yukon

Appendix A

Claim Status Report

Claim Name and Nbr.	Grant No.	Expiry Date	Registered Owner	% Owned	NTS #'s	Grouping	Permit	Settlement Land
ICE 1 - 16	YB78632 - YB78647	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 17 - 20	YB84405 - YB84408	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 21 - 22	YB84409 - YB84410	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 27 - 30	YB84415 - YB84418	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 31 - 34	YB84419 - YB84422	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 37	YB84425	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 38	YB84426	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 39	YB84427	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 40	YB84428	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 41	YB84429	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 42	YB84430	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 43	YB84431	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 44	YB84432	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 45	YB84433	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 46	YB84434	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 47	YB84435	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 48	YB84436	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 49 - 53	YB84880 - YB84884	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 57 - 60	YB84888 - YB84891	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 61 - 68	YB84892 - YB84899	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 71 - 74	YB84902 - YB84905	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 75 - 82	YB84906 - YB84913	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 85	YB84916	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 86	YB84917	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			

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B - Indicates Placer Fraction

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Yukon

Claim Status Report

Claim Name and Nbr.	Grant No.	Expiry Date	Registered Owner	% Owned	NTS #'s	Grouping	Permit	Settlement Land
ICE 87	YB84918	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 88 - 96	YB84919 - YB84927	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 99 - 122	YB84930 - YB84953	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 125 - 156	YB84956 - YB84987	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 165	YB84996	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 166	YB84997	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 167	YB84998	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 168	YB84999	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 169	YB85000	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 170	YB85001	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 171	YB85002	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 172	YB85003	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 173	YB85004	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 174	YB85005	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 175	YB85006	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 176	YB85007	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 177	YB85008	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 178	YB85009	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F		
ICE 189	YB85020	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 190	YB85021	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 191	YB85022	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 192	YB85023	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 193	YB85024	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 194	YB85025	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	

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Yukon

Claim Status Report

Claim Name and Nbr.	Grant No.	Expiry Date	Registered Owner	% Owned	NTS #'s	Grouping	Permit	Settlement Land
ICE 195	YB85026	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 196	YB85027	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 197	YB85028	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 198	YB85029	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 199	YB85030	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 200 - 204	YB85031 - YB85035	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 205 - 212	YB85036 - YB85043	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 218	YB85049	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 220	YB85051	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 222	YB85053	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 224	YB85055	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 226	YB85057	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 228	YB85059	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 230	YB85061	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 232	YB85063	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14		C1Q00704	
ICE 234	YB85065	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 236	YB85067	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 375 - 382	YB86214 - YB86221	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 389 - 396	YB86228 - YB86235	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14			
ICE 1080 - 1081	YB87693 - YB87694	2029/03/06	Arcus Resources PTY Ltd	100.00	105G14	F	C1Q00704	
REF 1 - 16	YB77069 - YB77084	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 61	YB79637	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 63	YB79639	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 65	YB79641	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			

Total claims selected : 276

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C - Indicates Placer Codiscovery
B - Indicates Placer Fraction

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Yukon

Claim Status Report

Claim Name and Nbr.	Grant No.	Expiry Date	Registered Owner	% Owned	NTS #'s	Grouping	Permit	Settlement Land
REF 67	YB79643	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 69	YB79645	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 71	YB79647	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 95 - 110	YB79671 - YB79686	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 113 - 125	YB79689 - YB79701	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 127	YB79703	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 130	YB79706	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 132	YB79708	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			
REF 134 - 150	YB79710 - YB79726	2029/02/20	Arcus Resources PTY Ltd	100.00	105G14			

Criteria(s) used for search:

CLAIM STATUS: ACTIVE & PENDING REGULATION TYPE: QUARTZ

Total claims selected : 276

Left column indicator legend:
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Right column indicator legend:
- L - Indicates the Quartz Lease.
- F - Indicates Full Quartz fraction (25+ acres)
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APPENDIX B

Quartz Mining Land Use Regulation

Schedule 1
Operating Conditions

Removal of the Vegetative Mat

1. If the vegetative mat must be removed to carry out exploration activities, it must be removed so as to protect the seed and root stock contained within the mat and be stored separately from other overburden or bedrock removed for use in re-establishing the vegetative mat when the exploration program ceases.

Re-establishment of the Vegetative Mat

2. (1) All vegetated areas disturbed by exploration activities, including fuel and waste storage areas, clearings, corridors, temporary trails, camps and supporting infrastructure, and trenches and drill sites, must be left in a condition conducive to re-vegetation by native plant species or other species adaptable to the local environment to encourage re-vegetation comparable to similar, naturally occurring, environments in the area.

   (2) Conditions conducive to re-vegetation include provision of adequate soil layer with moisture retaining ability, no soil contamination by hydrocarbons or other hazardous substances, provision of adequate seed or root stock, and contoured or otherwise stable slopes.

3. If adequate seed or root stock is not naturally available, re-seeding or transplanting of vegetation is required. Only non-invasive species may be used for re-seeding or transplanting. Consult with the Mining Inspector prior to seeding.

Erosion Control and Permafrost

4. All areas disturbed during an exploration program must be re-sloped, contoured or otherwise stabilized to prevent long-term soil erosion, slumping and subsidence.

5. All exploration activities must be carried out to avoid or minimize damage to and loss of permafrost.

Trenching

6. Trenching carried out by hand or using hand-held tools must be methodical. All trenches must be stabilized and marked to minimize risk to the public.

7. Trenches constructed with mechanized equipment must be back filled by first depositing any removed overburden and bedrock and then replacing the vegetative mat that was removed to construct the trench.

Historic Objects and Burial Grounds

8. Exploration activities must not be carried out within 30m of a known archeological site unless the Manager, Mining Land Use indicates, in writing, that such activities may be carried out.

9. Any sites containing archeological objects, paleontological objects or human remains or burial sites discovered in the course of carrying out an exploration program must be immediately marked and protected from further disturbance and, as soon as practicable, the discovery reported to the Manager, Mining Land Use. No further activities may be carried out within 30m of the site until the Manager, Mining Land Use indicates, in writing, that activities may be resumed.

Solid Waste

10. All solid waste, including debris, equipment, barrels, drums, and scrap metal, must be safely stored on the site of the exploration program while the program is carried out and must be disposed of in accordance with the *Solid Waste Regulation* when the program ceases.

11. Camps must be kept clean and tidy.

Petroleum Fuel and Hazardous Substances

12. If petroleum fuel storage capacity exceeds 4000 L, a secondary containment structure must be constructed. The containment structure must be made of a material impervious to petroleum products and: (a) if there is a single storage tank, be of sufficient size to accommodate at least 110% of the capacity of the storage tank; or (b) if there is more than one storage tank, be of sufficient size to accommodate110% of the capacity of the largest storage tank or 10% of the total capacity of all the tanks, whichever is larger.

13. All petroleum products, including waste petroleum products, and any other hazardous substances must be stored in a secure fashion no less than 30m from the ordinary high-water mark of any water body.

14. All petroleum products, including waste petroleum products, and any other hazardous substance, must be transferred and handled without spillage.

15. All petroleum products and any other hazardous substances must be removed from the site of the exploration program when the program ceases.

16. All waste petroleum products and any other special waste, as defined in the *Special Waste Regulations*, generated in the course of carrying out the exploration program must be disposed of in accordance with the *Special Waste Regulations* when the program ceases.

Spills and Spill Contingency Plans

17. A spill contingency plan for petroleum products and other hazardous waste must be prepared and posted in the camp and at all fuel handling locations used in carrying out the exploration program.

18. All spill clean-up equipment and material must be maintained in a state of readiness sufficient at all times to contain and clean-up any hazardous material spills.

19. If a spill occurs, the spill contingency plan must be immediately implemented and notice given to the 24-hour Yukon Spill Report Line. As soon as practicable, an inspector must be contacted. Whatever remedial action is required to clean-up the spill and reclaim the affected land and water must be taken.

Use of Vehicles

20. Vehicles must be maintained and operated to prevent spills of fuel, lubricants, coolants and oil.

Timber and Brush

21. Cut brush must not be piled so that it blocks movement of wildlife or people.

22. Leaning trees created by cutting of lines, corridors, temporary trails, and clearings must be felled.

23. When it is economically viable to do so, timber suitable for sale must be salvaged and stockpiled.

24. All risk of fire hazard must be avoided.

Drilling

25. All reasonable efforts must be made when drilling to minimize the impact on wildlife and the public.

26. Vegetation other than that within a drill sump, must not be covered with drill cuttings.

27. Core must be stored in a stable fashion.

28. Drill mud must be re-circulated when possible.

29. All drill fluids must be contained in a sump.

30. Drill holes that pose a hazard or that lead to ground water must be plugged to prevent flow of water to the surface.

31. The location of drill holes must be marked on the ground by flagging or other suitable means at the location of the drill hole.

32. Drilling waste, including fluid, cuttings and mud must not be left within 30m of a water body.

Roads, Trails, and Off-road Trail Use

33. All vehicles must be operated to avoid rutting and gouging of roads and trails.

34. Off road and trail routes must be reconnoitered and must be used in a way that minimizes ground disturbance, including damage to permafrost and sensitive wildlife habitat.

35. If rutting, gouging, ponding or permafrost degradation occurs off road or trail, vehicle use must be suspended or relocated to ground that is capable of bearing the weight of the vehicle without causing such damage.

36. Use of skids on permafrost or wet ground is only permitted outside of winter where it is not reasonable to use any other means of transporting equipment.

37. Routes for temporary trails must be reconnoitered and flagged.

38. In addition to any remedial action required in relation to item 2 of this schedule, temporary trails must be blocked to prevent further vehicular access.

Release of Sediment

39. All reasonable care must be taken in carrying out exploration activities near or adjacent to a water body to prevent sediment from entering a water body, unless otherwise permitted by law.

Use of Explosives

40. Explosives must be set off in a manner to minimize impact on wildlife and the public to ensure that forest fires, unplanned landslides, or artificial damming of water bodies does not occur.

Waste Rock

41. Waste rock piles must be located at least 30m from any water body and be physically stable.
42. Waste rock containing sulfides must be returned underground.

43. Access to underground openings must be blocked to prevent access by wildlife and people.

Operational Guidelines

Exploration activities

The Yukon Chamber of Mines has developed an informative Best Management Practices document that should be reviewed in the context of project activities. The operator should reference the following document when planning and conducting project activities:

- Yukon Mineral and Coal Exploration Best Management Practices and Regulatory Guide (https://www.yukonminers.org/index.php/all-docs/guidebooks/3-yukon-mineral-and-coal-exploration-best-management-practices-and-regulatory-guide/file).

Bears and other wildlife

To increase worker safety, reduce potential conflicts and prevent unnecessary wildlife mortality, the operator should implement pertinent components of:

- Guidelines for Industrial Activity in Bear Country for the Mineral Exploration, Placer Mining and Oil & Gas Industries (https://yukon.ca/sites/yukon.ca/files/env/env-guidelines-industrial-activity-bear-country.pdf).
- If an electric fence is an appropriate precaution, or a requirement, the operator should reference the following comprehensive and highly informative guide: Reducing Wildlife Conflict with Electric Fencing: A Beginner's Guide (https://yukon.ca/sites/yukon.ca/files/env/env-electric-fencing_en.pdf).

Invasive species

To minimize the risk and consequences of spreading invasive plant species the operator should:

- Become familiar with the Yukon invasive species and how to manage them by referring to the Yukon Invasive Species Council document, "Why Should I Care About Invasive Species"(https://www.yukoninvasives.com/_files/ugd/43ffdd_334a04bc9dfb446d8ca0162c279 3639f.pdf).

Heritage Resources

To better understand how to manage potential impacts to heritage resources, the operator should refer to the following document(s):

- Mineral Exploration Best Management Practices for Heritage Resources (https://yukon.ca/en/yukon-mineral-exploration-best-management-practices-heritage-resources).
- Guidelines Respecting Discovery of Human Remains and First Nation Burial Sites in Yukon (https://yukon.ca/en/guidelines-respecting-discovery-human-remains-and-first-nation-burial-sites-yukon).

Work in/near water

Project activities have the potential to affect water quantity, quality and/or rate of flow. The operator should provide for the protection of water by applying practices described in:

- Best Management Practices for Works Affecting Water in Yukon (https://yukon.ca/sites/yukon.ca/files/env/env-preferred-practices-works-affecting-yukon-waters.pdf).

Aircraft use

Project activities are authorized in an area known to be inhabited by sheep and/or caribou. The operator and/or aircraft pilots should plan flight paths and protocols based on the published guideline(s):

- Flying in Sheep Country: How to Minimize Disturbance from Aircraft (https://yukon.ca/sites/yukon.ca/files/env/env-flying-sheep-country.pdf).
- Flying in Caribou Country: How to Minimize Disturbance from Aircraft (https://yukon.ca/sites/yukon.ca/files/env/env-flying-caribou-country.pdf).

Wetlands

To better understand how to manage potential impacts to wetlands, as well as mapping standards used by MTEB for map requirements, the operator should refer to the following document(s):

- The Wetland Reclamation Guide for Placer Mining (https://yukon.ca/sites/default/files/emr-wetland-reclamation-guide.pdf).
- Mineral Tenure and Exploration Branch's digital mapping standards (https://yukon.ca/sites/default/files/emr/emr-digital-mapping-standards-exploration-mining.pdf).
- A Policy for the stewardship of Yukon's wetlands (https://yukon.ca/sites/default/files/env/env-policy-for-stewardship-of-yukons-wetlands.pdf)

Statements and Disclaimers

Competent Person Statement

The information in this report that relates to gold exploration results, is based on information compiled by Ray Muskett who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**). Ray Muskett is a Director of the Company and holds shares in the Company. Ray Muskett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ray Muskett consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources for ICE is extracted from the ASX Announcement dated 11 June 2025 "6.43 Mt @ 1.07% Cu JORC MINERAL RESOURCE ESTIMATE FOR ICE COPPER-GOLD PROJECT" and is available to view on the Company's website.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website (www.vitaresources.au) or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Vita Resources and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Vita Resources , are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Vita Resources disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (Cth) and the Listing Rules of the Australian Securities Exchange (ASX). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Vita Resources NL website at www.vitaresources.au